AIR PEACE BECOMES THE FIRST E195-E2 OPERATOR IN AFRICA

News / Airlines

Embraer has signed a firm order for 10 E195-E2 jets with Air Peace, Nigeria's largest airline. The order was announced today, during the Embraer's Africa Airline Business Seminar, in Mauritius. With this order, Air Peace will become the first E-Jets E2 operator in Africa. The contract includes purchase rights for a further 20 E195-E2. With all purchase rights being exercised, the contract has a value of USD 2.12 billion, based on current list prices. The order will be included in Embraer's 2019 second-quarter backlog.

Air Peace has grown rapidly since it commenced flight operations in 2014 and is now the largest airline in West Africa. The airline intends to address the significant untapped demand in the African market with the E195-E2, the newest, most efficient, and most comfortable aircraft in the segment.

Air Peace Chairman/CEO, Mr. Allen Onyema, said, "Embraer's new E195-E2 presents us with a marvel of economic performance. It's also great that we will be the first E2 operator on the African continent. We already have the ERJ145s in our fleet, so we understand the high standards of Embraer products."

"Air Peace embodies the kind of pioneering spirit that Embraer loves. The airline was established to bring highly skilled work opportunities to the people of Nigeria and to boost connectivity, which in turn significantly contributed to the economy in the region. Air Peace has delivered successfully

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on both aims, and has become a fast growing successful airline. It's great to now have them onboard the E2 as well." said Arjan Meijer, Chief Commercial Officer, Embraer Commercial Aviation.

Meijer continued, "The market in Africa presents significant opportunities for airlines to deliver the connectivity that the whole continent needs. Aircraft however must be right-sized to develop those routes profitably; more than 90% of intra-African flights depart with fewer than 150 passengers onboard. And more than 70% of markets are served with less than one flight per day."

Air Peace subsidiary, Air Peace Hopper, started operating six ERJ145 last year on short thin routes. That experience with Embraer's products, and the undeniable economic benefits of right-sizing aircraft for the mission, was a key factor in selecting the E2.

Embraer is the world's leading manufacturer of commercial jets up to 150 seats. The Company has 100 customers from all over the world operating the ERJ and E-Jet families of aircraft. For the E-Jets program alone, Embraer has logged more than 1,800 orders and 1,500 deliveries, redefining the traditional concept of regional aircraft.

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