



PORTER AIRLINES ORDERS UP TO 80 EMBRAER E195-E2S TO LEAD MAJOR EXPANSION PLAN

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Porter Airlines has unveiled plans to extend its award-winning service to destinations throughout North America with a firm order for 30 Embraer E195-E2 jets, with purchase rights for a further 50 aircraft. The deal will be included in Embraer's second quarter backlog, and is worth USD5.82 billion, at list price with all options exercised. First revealed in May 2021, this announcement adds the purchase rights and the customer name, which had been undisclosed.

Porter Airlines will be the North American launch customer for Embraer's newest family of jets, the E2. Porter's investment is set to disrupt the Canadian aviation landscape; enhancing competition, elevating passenger service levels and creating as many as 6,000 new jobs. Porter intends to deploy the E195-E2s to popular business and leisure destinations throughout Canada, the United States, Mexico and the Caribbean, from Ottawa, Montreal, Halifax and Toronto Pearson International Airport.

Michael Deluce, President and CEO of Porter Airlines said, "This is a defining moment in Porter's

history. Today we lay the foundation for a new and further reaching service for our customers, delivered in true Porter style and comfort. Embraer's E2, with its spacious cabin, quiet operations, and no middle seats, provides the refined comfortable experience upon which Porter has built its reputation for service and quality. Our customers are going to love the experience on this jet as much as we already do at Porter."

Arjan Meijer, President and CEO Embraer Commercial Aviation, said, "With this order for up to 80 of our largest aircraft, the E2 is making a stunning North American debut. As the quietest and most fuel-efficient aircraft in the segment, the E195-E2 also delivers excellent economic performance that shines through."

Porter's first delivery and entry into service is scheduled starting in the second half of 2022. The option to convert purchase rights to the E190-E2s is included in the agreement. This would provide greater flexibility to introduce non-stop service in markets with fewer passengers, and to add frequencies on higher demand routes.

The E195-E2 accommodates between 120 and 146 passengers. Configuration plans for Porter's E2s will be revealed in due course.



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