RUSSIA’S TRANSAERO PLANS TO COME BACK IN 2016

News / Airlines

In October 2016,some peoples were sure it is not yet a goodbye for **Russia's** second largest airline. Now, the founders of **Transaero** announced their plans to create a new airline, employing the rest of existing staff (over 200 people).

Read more: Known facts about Transaero and its bankruptcy to date

The news come from sources in an international aviation holding company engaged in airport construction holding, working on the development of the Moscow‘s fourth airport – Ramenskoye International. Russian newspaper ‘Izvestia’ claims that, according to the sources, Mikhail Prokhorov might finance the revival of Transaero scheduled for 2016.

It is expected that the name of the new company will most likely include the word "Transaero" and is planning to begin flights the first half of 2016. The flights will be carried out from Ramenskoye airport, which belongs to the state corporation Rostec and is scheduled to open in summer 2016.

The fleet of the newly established carrier will include from 7 to 9 aircraft, previously used by Transaero. The fleet can be expected to consist of 5-6 Boeing 737 and 2 or three Boeing 767 2-3 planes. The sources told that the new carrier will try to return some routes previously operated by

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Transaero. Most of them were lately re-distributed to Aeroflot, the state-run giant and largest rival of Transaero.

The total amount of Transaero‘s debt is around 260 billion rubles. A number of Transaero creditors is now trying to bankrupt the company. In particular, the claim on company's bankruptcy was filled in the by Sberbank and Alfa-Bank.

Ramenskoye International will be the fourth airport of the Moscow Aviation Hub which is currently being developed by Ramport aero group under the collaboration of Rostec and Avia Solutions Group. While operating the longest runway (5.5 km) in Europe, the airport will act as a major center of experimental, governmental and civil aviation.

Avia Solutions Group invested 1 billion RUB (over USD 30 million) into the Ramport share capital and control up to 75% of the newly established company stocks. The Russian industrial giant Rostec will contribute to the project by bringing in the land and real estate currently under its ownership in the territory of Ramenskoye aerodrome. In seven years’ time the total investment into the development of the fourth airport in Moscow is expected to top USD 236 million.

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