



WESTERN INVESTOR READY TO FINANCE AIRBALTIC WITH EUR 50 MLN

News / Airlines



The Latvian national airline **airBaltic** has managed to attract a financial **investor** from Western Europe who is ready to invest about EUR **50 million** in the company, reports LETA, according to Karlis Krastins, CEO of the investment banking and financial advisory company Prudentia.

A protocol of intentions has been signed so far. The investor's name cannot be revealed due to confidentiality reasons.

It is a "respectable European investor", who sees airBaltic's competitive capacity. The deal will be assisted by a respectable legal service company and audit company, as well as a bank from Latvia.

A total of EUR 120-130 million are to be invested by both the state and investor. The state could contribute about EUR 80 million.

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SOURCE: AEROTIME

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