

BBA AVIATION EYES ACQUISITION OF LANDMARK

News / Business aviation, Finance



British aircraft services company **BBA Aviation** is reported to be in talks to acquire US competitor **Landmark Aviation**, which could be valued at more than USD\$2 billion including debt.

BBA is participating in a sale process for Landmark Aviation, which is owned by private equity firm Carlyle and has attracted several bidders, including buyout firms.

Landmark Aviation has been exploring a sale as the corporate jet market is slowly recovering from a downturn sparked by the global financial crisis, helping valuations for companies offering services to that industry.

Houston-based Landmark Aviation provides engine maintenance, repair and overhaul, and nose-to-tail services that include airframe, interior refurbishments, paint and charter management for private aircraft.

London-based BBA, which has a market cap of about GBP£1.3 billion (USD\$2 billion), has made several acquisitions of on-airport facilities servicing corporate jets in the Boston and Detroit areas in recent years.

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