



# DEER JET AND UAS CONCLUDE SHARE ACQUISITION AGREEMENT

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**The agreement was completed ahead of MEBA Show 2016 on Monday, December 5 by UAS' existing shareholders and Deer Jet Chairman and President Zhang Peng. UAS Group executive management continues under the leadership of both Co-Owners/Founders Mr. Mohammed Husary as Executive President alongside Mr. Omar Hosari as Chief Executive Officer.**

**First announced at NBAA-BACE 2016 in October with a view to finalizing by the end of 2016, the strategic alliance is set to massively benefit the two industry heavy-weights and their clients by significantly improving their capabilities and accelerating strategic goals to enhance international business aviation flights and user experience.**

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and manages. The fleet includes the world's only BBJ 787 in VVIP configuration - "the Dream Jet." Deer Jet operates as a wholly owned subsidiary of HNA Group, a Fortune 500 company, and by joining the Deer Jet family, UAS will have more opportunities to serve the group's airlines.

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influence in the international aviation industry. From an operational viewpoint, we've ironed out the finer points and are currently finalizing our mid to long-term business plan. Our clients can now expect a broadened range of services delivered to the same levels of efficiency, quality, and operational excellence they have come to expect from us."

Mr. Zhang Peng, Chairman and President of Deer Jet said: "We are delighted to conclude the share acquisition of UAS and very excited to see the valuable synergies our companies are about to create in the near future. After founding Hong Kong Jet, and acquiring shares of Asia Jet, Hawker Pacific and UAS, Deer Jet will continue to expand its global range through strategic partnerships with the best companies in the world of business aviation. For the second consecutive year, Deer Jet has been selected as the World's Leading Private Jet Charter by the World Travel Awards (WTA), a strong statement on our longstanding leadership and firm commitment towards excellence in service."

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