



JET AVIATION FURTHER INVESTS IN BOZEMAN, SCOTTSDALE AND HOUSTON U.S. FACILITIES

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Jet Aviation is continuing to invest in global business aviation infrastructure. In service of growing customer demand, the company is currently investing in its Bozeman, Montana, Scottsdale, Arizona, and Houston, Texas facilities. Jet Aviation has broken ground on a new 40,000 square-foot hangar at its Bozeman facility, scheduled for completion in the third quarter of 2023. The new hangar will be able to accommodate any large cabin jet.

Danny Larsen, Jet Aviation's VP business development and real estate, commented: "We see strong demand for hangar space and the growing need to accommodate large cabin jets. According to market data, the U.S. business jet fleet increased by 34% with a physical footprint of 27.5 million square-feet, between 2010 and 2020. Jet Aviation manages some 300 aircraft worldwide with a significant number being large cabin, and as such, we are delighted to be expanding our U.S. infrastructure to support this demand and offer solutions for our current and future customers."



In Houston, the company is also in the process of rebuilding 30,000 square-foot hangar, renovating 6,000 square-feet of FBO lobby space and upgrading 4,500 square-feet of office space. With the aim to improve customer and employee experiences, the completion of these projects will span across the fourth quarter of 2022 and the first quarter of 2023.

In addition, the company is constructing an 18,000 square-foot hangar in Scottsdale with completion set for the second quarter of 2023. The hangar will accompany the facility's existing 30,000 square-foot hangar bringing total hangar capacity to 48,000 square-feet. Jet Aviation opened its Scottsdale FBO in 2020 and won Aviation International News' "Top Flight" Award for Best New FBO in 2021.

David Best, Jet Aviation's SVP of regional operations and general manager of the Americas, said: "We want to be where our customers are and it's evident that Scottsdale, Bozeman, and Houston are important and strategic locations on our map. Investing into these communities and facilities was an easy decision and we are excited to see the opportunities that will arise from these expansions and improvements."

The company's strategy focuses on expanding its global business aviation infrastructure in support of changing customer needs. Jet Aviation operates 30 FBOs in key locations across the U.S, Europe, the Middle East and Asia-Pacific.



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