



# STRATEGIC PARTNERSHIP AND LOI FOR SOUTH KOREAN ADVANCED AIR MOBILITY MARKET - MINTAIR & JAUNT AIR MOBILITY

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**MintAir is building an Advance Air Mobility service in the Republic of Korea and will work with Jaunt Air Mobility to launch commercial passenger air transportation operations in several Korean markets. MintAir signed a LOI with Jaunt Air Mobility to form a strategic partnership and purchase Jaunt Journey eVTOL aircraft. MintAir has agreed to order up to 40 of Jaunt's aircraft to bring air mobility services to the Korean markets. MintAir will serve as Jaunt's exclusive Advanced Air Mobility partner in the Korean market. MintAir intends to launch AAM services with a particular type of eVTOL design, electric rotorcraft with a single main rotor like the Jaunt Journey. Electric rotorcraft provide superior safety through autorotation, energy-saving efficiency, lower operating costs, and a clear path to certification.**

**Eugene Choi, CEO of MintAir, commented: "Our mission is to develop the safest Advanced Air Mobility service in both urban and rural environments based on sound ESG management. Jaunt Air Mobility is committed to those same principles throughout the**

**aircraft's lifecycle. And we are confident the Jaunt Journey will transport the public with the highest level of safety. The Jaunt Journey's eVTOL design offers the safest air taxi configuration that is operationally efficient, quiet, and sustainable.”**

Jaunt is approaching the design and certification of an eVTOL from a unique market position utilizing Slowed Rotor Compound (SRC) technologies and partnerships with Tier 1 aerospace suppliers. "The Jaunt Journey's aircraft design offers the safest air taxi configuration that is operationally efficient, quiet, and sustainable," says Martin Peryea, CEO of Jaunt. Martin Peryea has more than 40 years of commercial aviation experience certifying rotorcraft.

Simon Briceno, Chief Commercial Officer for Jaunt, said: "We are pleased to team with MintAir to bring this new form of advanced air transportation to the Korean markets. We are excited to showcase our safe and efficient aircraft to the Korean public."

Jaunt Air Mobility aircraft will be designed and manufactured in Montreal, Canada. President Eric Cote stated, "Canada is a global exporter of aerospace and with customers like MintAir, Jaunt is developing partnerships worldwide."

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