

VISTAJET TO GROW ITS PRESENCE IN MALTA

News / Business aviation



Company announces intention to move its Global Group Headquarters to Malta

- Certain Headquarter functions to be centralized in Malta
- Targeted structure to help drive continued growth
- Takes receipt of 50th Maltese registered aircraft

VistaJet, the global leader in business aviation, today is excited to announce that it intends to move its corporate HQ to Malta, as it prepares for the next phase of its growth. The move follows the milestone delivery of the company's 50th Maltese registered aircraft.

The company has taken the decision to move headquarters after careful consideration. It will bring together its operations, finance and European customer services teams to promote the highest levels of efficiency and interaction. Employees and clients from all over the world will visit the center each year, with training and development exercises held at its state of the art offices located conveniently at Malta International Airport.

The strategic decision recognizes Malta's thriving economy, and the company's commitment to building on the country's track record for attracting and developing world class service companies. VistaJet has registered \$1.8 Billion worth of brand new business jet aircraft on the Maltese registry

and is the biggest aircraft operator in the country. As part of its ongoing partnership with the Maltese Government, VistaJet is also committed to celebrating and promoting Malta as the place to do business globally.

Since relocating operations to Malta in 2013, VistaJet has consistently recorded double digit growth in passengers and flight traffic. Its fleet has grown from 32 to 60 Bombardier Challenger and Global aircraft, and has gone from serving 1,090 destinations to more than 1,474 worldwide. In recent years, the company successfully entered the US and China markets, and last year grew its global flight traffic by 21 per cent, making 2015 a record year for VistaJet. VistaJet has a Global office network across 4 continents. At the same time, the company is committed to further expand its Global presence in the US, Asia, Middle East and Africa.

VistaJet will also build on its proven record for supporting and developing local talent in Malta. The decision to move its headquarters and centralize operations will create additional jobs, taking the overall number of people the company employs in Malta to 270. VistaJet will also work with the local aviation college MCAST, taking on some of its finest aviation students every year over the summer, with the aim of building an industry leading cohort of aviation professionals.

Founder and chairman, Thomas Flohr

Today is an important strategic milestone for VistaJet. Centralizing our European business functions and moving our Global Group Headquarters to Malta will enable the Company to thrive and deliver even more efficiency for our global customer base.

Malta is a fantastic place to do business. Its aviation industry is flourishing, as part of the EU it has access to the European common market, and it has a Government that not only supports business, but works with and encourages companies like ours to grow and develop. On top of that, English is the predominant language here in Malta, and it is also the language of aviation.

We are committed to working with the Government, to continue to attract the very best professionals to Malta and to develop the strong aviation industry in the country.

As we enter the next exciting phase of VistaJet's growth trajectory, our Maltese HQ in combination with strong presence and management on each continent is the winning formula for our truly unique global offering.

Malta's Minister for Tourism, Dr. Edward Zammit Lewis

We are delighted to see VistaJet, one of the most significant businesses in the country, reaffirm its commitment to Malta. We recognise and value the continued role the company plays in our aviation sector, and look forward to continuing to build our relationship in the future.

Today's announcement once again highlights the Government's commitment to creating a business-friendly economy and to building a stable, open environment in which international companies like VistaJet can invest and grow with confidence.

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