

PHENOMENAL FIRST DAY FOR THE FARNBOROUGH INTERNATIONAL AIRSHOW

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The Farnborough International Airshow saw \$46.4bn in deals announced today, surpassing the figure achieved on the first day of the 2016 Airshow which stood at \$23bn.

Orders were placed for 311 civil aircraft across the show worth \$43.6bn.

More than \$2.8bn in engine orders were also announced.

Going into the show, the commercial aircraft backlog stood at 14,327 – the largest ever.

The Prime Minister, Theresa May, officially opened the Airshow, which comes 37 weeks before the UK leaves the European Union.

Speaking at the Opening Ceremony, Mrs May stated: “This is an incredibly exciting time for aerospace. Not only is there huge growth potential, but many of the developments taking place have the potential to transform the way we fly.”

Gareth Rogers, Chief Executive of Farnborough International said: “The Farnborough International Airshow connects an industry worth \$350bn. From the orders announced through to presence of global industry leaders and government representatives from around the world, it is the preeminent showcase for businesses of all size.”

“We’ve seen an incredibly strong start to the Airshow which is the biggest event of this size hosted in the UK, and this year hosts its most international attendance ever with nearly 100 countries represented.”

The Prime Minister was joined by astronaut Tim Peake who was at the Airshow’s Space Zone following the announcement of a vertical launch spaceport in Sutherland, Scotland.

The Farnborough International Airshow continues all week. This year is the most globally-attended with nearly 100 countries represented and an unprecedented number of military and civil commercial delegations.

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