



CALC DELIVERS SECOND OF SIX AIRBUS A320 AIRCRAFT TO CHINA EASTERN AIRLINES

News / Airlines, Finance



China Aircraft Leasing Group Holdings Limited ("CALC" or the "Group"), the largest independent aircraft operating lessor in China, completed the delivery of the second of six A320 aircraft to China Eastern Airlines Corporation Limited ("China Eastern Airlines" or "CEA") at the facilities of Airbus in Toulouse, France on November 27, 2015, marking the 59th delivered

aircraft of CALC's fleet.

CALC and China Eastern Airlines signed agreements to lease six Airbus A320 aircraft on a 144-month lease terms in July 2015. The remaining aircraft are expected to be delivered by the first half of 2016.

The newly delivered A320 aircraft has adopted CEA's latest configuration - iridium wireless communication system and a head-up display system to enhance flight safety, as well as Sharklet wingtips to reduce fuel costs. The cabin is equipped with Recaro seats and Panasonic inflight entertainment system to offer CEA passengers a more comfortable experience.

CALC's long-term partnership with China Eastern Airlines began in 2013 when CALC purchased three used A300-600F aircraft from the carrier in conjunction with the placement of six new aircraft leases. For that, CALC became the first Chinese lessor completing a packaged deal covering both the disposal of old aircraft and the provision of new aircraft for its airline customer. The recent lease agreement have further broadened and deepened an already close relationship.

30 NOVEMBER 2015

SOURCE: WCARN

ARTICLE LINK:

<https://50skyshades.com/index.php/news/finance/calc-delivers-second-of-six-airbus-a320-aircraft-to-china-eastern-airlines>