

DASSAULT AVIATION SIGNED AN AGREEMENT ON THE ACQUISITION OF THE EUROPEAN MRO ACTIVITIES OF THE TAG AVIATION GROUP

News / Business aviation, Finance, Maintenance / Trainings

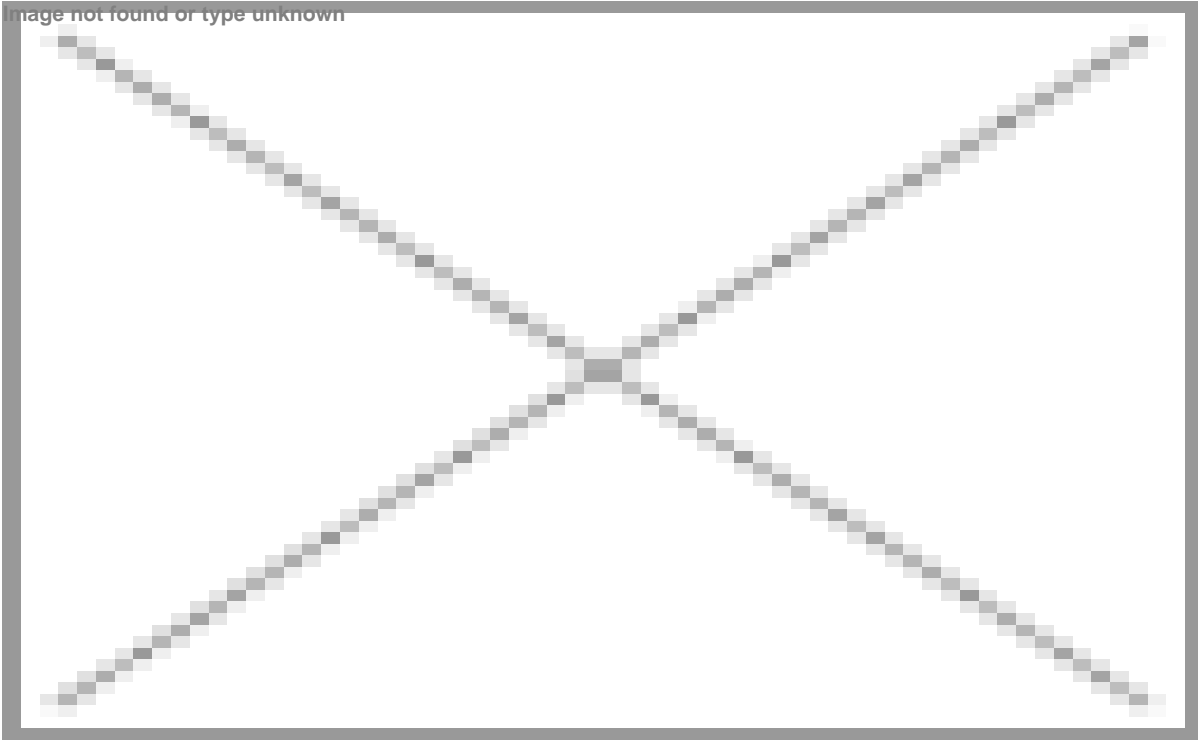


Dassault Aviation and TAG Aviation announced the acquisition of the European maintenance activities of TAG Aviation Group by Dassault.

The integration of those activities will take place over the next few months, once all necessary authorizations have been received.

“The acquisition of the maintenance activities of TAG AVIATION, a major MRO provider, will allow Dassault Aviation to reinforce its European service center network. With TAG Maintenance Services, we intend to develop further a network of excellence and to support TAG different aircraft clients with the same commitment to service quality, while expanding the share of Falcon maintenance activities controlled by the Dassault Group”, declared Eric Trappier, Chairman and CEO of Dassault Aviation.

“We have been working hard over the past twenty years to build up a high quality maintenance organization, specializing in the Dassault and Bombardier product lines”, remarked Mr. Mansour Ojeh, President of TAG Group, the majority shareholder of TAG Aviation. “During that time we have built a strong relationship with Dassault Aviation, based upon mutual trust and respect. Given the many challenges faced by independent MROs in the current industry environment, we are pleased to sell this segment of TAG Aviation to a respected OEM who values it’s employees and shares TAG’s high business standards”.



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