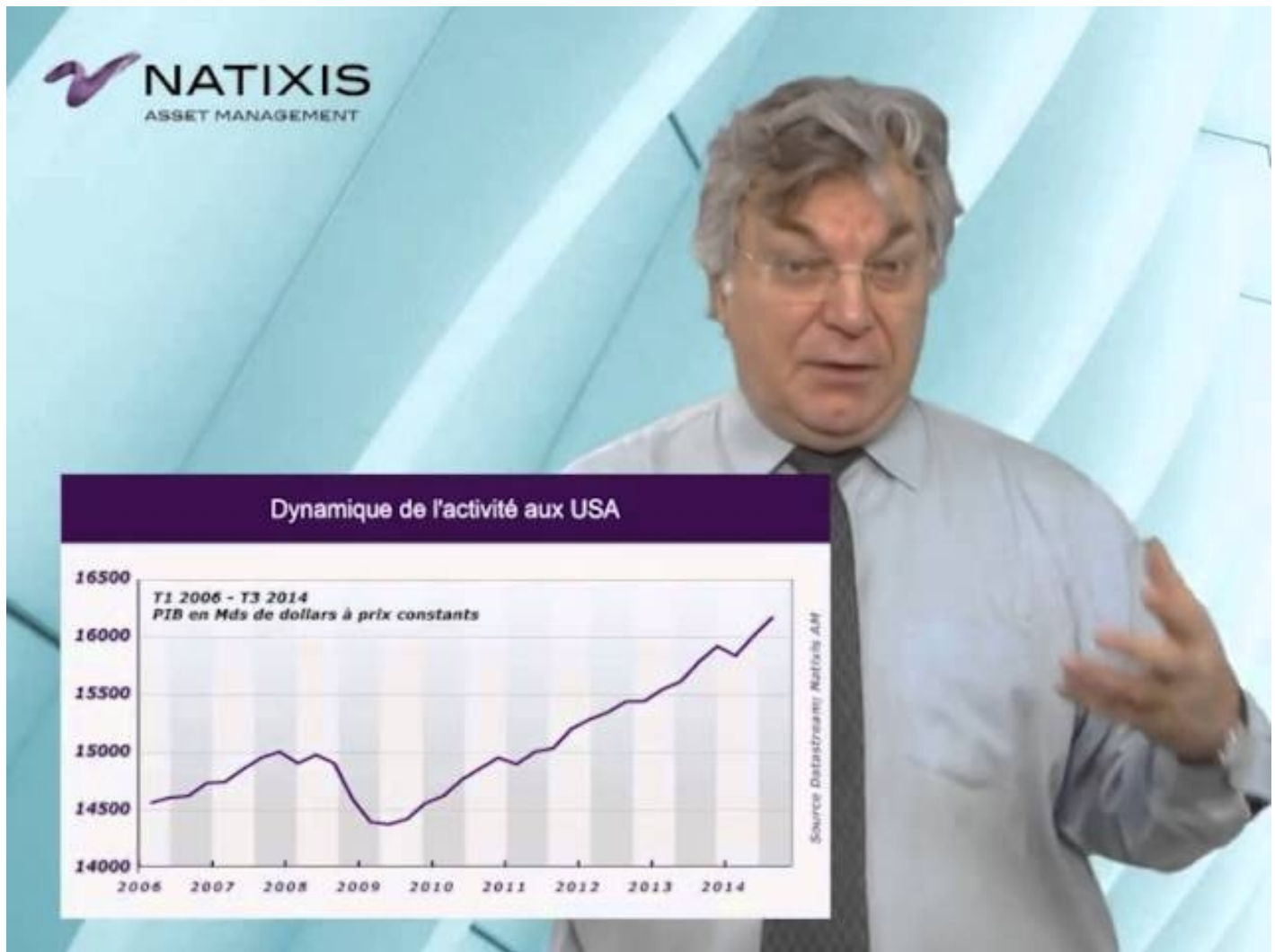




GOSHAWK AVIATION LIMITED AND NATIXIS ANNOUNCE COMPLETION OF NEW USD470 MILLION

News / Finance



Goshawk Aviation Limited and Natixis announce the completion of a new USD470 million, 8-year recourse secured debt facility. The new facility will finance 17 aircraft. Natixis led the transaction as Sole Lead Arranger, Structuring Agent, and Bookrunner.

Highlights

- ?New USD470 million full recourse secured facility with proceeds to be used to finance upcoming deliveries in addition to refinancing existing facilities.
- ?Oversubscribed book building; the facility was upsized from the original USD300 million.
- ?8-year facility (6-year average life) with competitive pricing reflecting the financial strength of Goshawk and the strong demand for the transaction.
- Diverse portfolio of aircraft with 15% new generation aircraft, 10 different lessees in 9 countries

with a young average age of 2.7 years.

Diverse group of lenders with Natixis, as Sole Lead Arranger; BNPP and BEA, as Joint Arrangers; CA-CIB and Mega Bank, as Joint Lead Managers; and Apple Bank, Chang Hwa Commercial Bank, First Commercial Bank, Hua Nan Commercial Bank, and Taiwan Cooperative Bank, as Joint Managers.

Ruth Kelly, Chief Executive Officer of Goshawk Aviation Limited, said, “We are delighted to have closed this facility with such a large and diverse syndicate of banks and very much appreciate their continuing support. We see this as a strong validation of Goshawk’s success to date and look forward to continuing to enhance our relationships with the financing community as we execute on our growth ambitions.”

Ramki Sundaram, Global Head of Aviation at Natixis, said, “We are very pleased to lead the first recourse portfolio transaction for Goshawk Aviation. It is heartening to see banks and investors from different regions joining in the syndicate with the deal significantly oversubscribed. This bears testimony to the success Goshawk has achieved in a short period of time and the strong support from its shareholders to support the business. The success of this transaction also underlines Natixis expertise in leading large portfolio transactions and attracting a wide array of lender/investors in our drive to provide value-added capital solutions to our clients.”

Goshawk was established in November 2013 as an aircraft leasing platform focused on building an asset portfolio of young, new technology, in-production aircraft with a large and diversified asset-type and operator base. With support from its principal shareholders, Chow Tai Fook Enterprises Limited, NWS Holdings Limited, and Investec Bank plc, Goshawk has grown to 75 delivered and committed aircraft worth ~USD3.3 billion since inception.

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