



GROUPE ADP INCREASES ITS SUPPORT FOR THE DEPLOYMENT OF SUSTAINABLE AVIATION FUELS BY INVESTING IN LANZAJET

News / Airports / Routes, Finance, Manufacturer



After being the first airport operator in Europe to offer a permanent dual SAF offer at Paris-Le Bourget airport and then being the first airport industry player to invest in an investment fund dedicated to SAF development (United Airlines Ventures Sustainable Flight FundSM 3), the Groupe ADP is continuing its initiatives by investing in LanzaJet to enhance the production and deployment capabilities of its factories. LanzaJet's solution is based on :

- ? The industry's most advanced technology for converting ethanol into a sustainable fuel.
- ? A flexible process that can use alcohol made from a wide range of feedstocks available in the form of waste (municipal waste, forestry residues, agricultural residues, etc.)
- ? Production that can be adapted to the different inputs available in different target regions.

This strategic investment by Groupe ADP follows the opening of the world's first commercial ethanol-to-jet plant in Georgia (USA), last January. After this first major step, LanzaJet plans to develop factories in Europe, Asia, and America. For its part, Groupe ADP intends to utilize this

investment to play a major role in the production of SAF and to ensure the supply of air transport at a competitive price in Paris and throughout the world. The financial investment also offers the Groupe ADP the option of converting it directly into SAF.

Augustin de Romanet, CEO of Groupe ADP commented: "Low-carbon aviation will not take off without the transformation of airports into energy hubs with a range of low-carbon solutions. The airport revolution must happen now, and it is underway in Paris. As the world's leading airport operator, we wanted to go further and act at source by supporting the production of sustainable aviation fuel, investing directly in LanzaJet, an innovative company able to deploy its technology responsibly around the world, and adapting to local waste to make these new fuels available everywhere".

Jimmy Samartzis, Chief Executive Officer of LanzaJet said: "We continue to lay the foundation for building the SAF industry across the entire value chain, and with this significant contribution from Groupe ADP – a first-of- its-kind in the industry, we will expand LanzaJet's technology deployment and global growth. Together, we will work towards expanding Sustainable Aviation Fuel production and logistics into airports to support airlines and Groupe ADP customers worldwide as the industry works collaboratively to decarbonize."

Key data

? **20 million dollars:** An investment made by the Groupe ADP, which will allow LanzaJet to continue producing and deploying its technology.

? **1 billion gallons (3.79 billion litres):** LanzaJet's production target by 2030.

? **Production at the first American factory:** 10 million gallons of SAF/year (38 million litres of SAF/year).

? **CO2 reduction:** By around 80%, compared to kerosene.

16 MAY 2024

ARTICLE LINK:

<https://50skyshades.com/index.php/news/finance/groupe-adp-increases-its-support-for-the-deployment-of-sustainable-aviation-fuels-by-investing-in-lanzajet>