



JET TOKEN SECURES \$40MM COMMITMENT FOR POST IPO FUNDING

News / Business aviation, Finance



Jet Token Inc. announced it has entered into a \$40 million investment commitment from GEM Global Yield LLC SCS, the \$3.4 Billion, Luxembourg based, private alternative investment group with offices in Paris, Nassau, New York, and Los Angeles. Under the share subscription facility, Jet Token Inc. will have the right to periodically sell to GEM up to \$40 million of common stock during a 36-month term following a public listing of the Jet Token common stock. Jet Token Inc. will control the timing and amount of the drawdowns under this facility.



Being present matters – and being present means travel that takes time and energy. A private jet can allow a team to stop in three cities in one day instead of that same trek taking a week between commercial flights and overnight hotel stays. Minimize the use of time and energy for travel and maximize both convenience and results. For personal flights, sidestep the arduous delays associated with airport baggage check, TSA security lines and holiday congestion.

Las Vegas based Jet Token offers fractional ownership, jet cards and charter service on the HondaJet Elite S. Through its Argus Platinum operating partner, Cirrus Aviation, the company offers jet cards on a fleet of twenty private aircraft that range in class from light to ultra-long range. Through the Jet Token app (iOS/Android) travelers are empowered to look, book and fly on our fleet aircraft or with a vetted third-party operator.

16 AUGUST 2022

ARTICLE LINK:

<https://50skyshades.com/index.php/news/finance/jet-token-secures-40mm-commitment-for-post-ipo-funding>