



JUNYAO AIRLINES POSTS 122.5% NET PROFIT GROWTH IN JAN.-SEP.

News / Finance



Shanghai Juneyao Airlines (HO) said on Saturday its operating revenue jumped 22.98 percent from a year earlier in the first nine months thanks to lower fuel price and robust travel demand.

Juneyao Airlines made 6.26 billion yuan in January-September, in line with its own forecast. Net profit attributable to shareholders surged 122.51% to 0.97 billion yuan in the first three quarters ended Sep. 30, the carrier said in its nine-month result. Basic earnings per share stood at 1.83 yuan,

The Shanghai-based airline credited cheaper fuel, lifted operation capacity and robust market demand as the main reasons for the improved performance.

01 NOVEMBER 2015

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