SECOND BRAND-NEW BOEING 737 TO THE CHINESE CARRIER DELIVERED BY AVIAAM LEASING'S JOINT VENTURE

News / Finance

AviaAM Leasing, a global aviation holding company engaged in tailored aircraft leasing, reconfiguration and trading services, has announced that its Joint Venture company with the state-owned company Henan Civil Aviation Development and Investment Company (HNCA) – AviaAM Financial Leasing China – has recently delivered its second brand-new Boeing 737-800 aircraft to the Chinese customers.

On 17th of December 2018, an aircraft MSN 60467 left the Boeing assembly line in Seattle, the United States, and took off to the Zhengzhou Airport Economy Zone (Zhengzhou Xinzheng Comprehensive Bonded Zone), where it was officially delivered to its new operator on 21stof December 2018. Aircraft equipped by 186 economy seats and 2* CFM56-7B26E engines is co-leased to Okay Airways and Joy Air under the 12 years agreement. A brand-new Boeing aircraft will be the first narrow-body in Joy Air fleet. This is already the second aircraft delivered by AviaAM Financial Leasing China to Chinese carrier. First one

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was leased to Okay Airways in September last year.

“This project is a significant step for our Joint Venture company which has not only opened doors to fast-growing Chinese market, but successfully widened the list of the domestic clients. We appreciate that such reputable partner selected us among the other companies on the market. Our team is actively working on to continue aircraft leasing industry development in Henan Province, China and the other One Belt One Road countries.” - says Tadas Goberis, CEO and Chairman of the Board of AviaAM Leasing and Board Member of AviaAM Financial Leasing China Co., Ltd.

“We are glad to start our cooperation with such reputable aircraft leasing company as AviaAM Financial Leasing China. This delivery is extremely important for our company as it will be the first narrow-body aircraft in our fleet, but we are absolutely convinced that it is only the beginning of our great cooperation with this lessor”, said Jing Han, Vice President of Joy Air.

“AviaAM Leasing”– global aircraft leasing company is the biggest investor in China from Lithuania. Back in 2016, AviaAM Leasing together with Henan Civil Aviation Development & Investment Co. Ltd. (HNCA) the company has established a Joint Venture – AviaAM Financial leasing China, which now operates 16 brand new Airbus and Boeing aircraft. The total value of the fleet is 8.66 million USD. AviaAM Leasing company co-operates with the biggest banks in Asia, including but not limited to China Development Bank, The Export-Import Bank of China, Bank of Communication, Bank of China, China Merchants Bank, and China Construction Bank. AirFinance Journal ranked AviaAM Leasing amongst world’s TOP50 aircraft leasing companies for three years in a row.

“Okay Airways”- the first privately owned airline in China, is headquartered in Beijing with its main hub at Tianjin Binhai International Airport (TSN). Company’s` fleet now will include fifteen Boeing 737-800s, three 737-900ERs and one Boeing 737-300 Freighter, which provide services to more than 100 domestic and international destinations.

“Joy Air” - Chinese airline launched jointly by China Eastern Airlines and AVIC I on March 29, 2008 based at Xi'an. Currently, Joy Air is mainly owned by Xi’an government. The company has strategic cooperation agreements with China Everbright Bank, Pudong Development Bank, and Bank of Communications.

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