



# SILVERARROW ACQUIRES MAJORITY SHARE OF PRIVATAIR IN SWITZERLAND

News / Business aviation, Finance



**SilverArrow Capital Group announced that it has acquired the majority share (51%) of PrivatAir, SA.**

**PrivatAir is an international premium airline and leading business aviation group with headquarter in Geneva, Switzerland and operating offices in Duesseldorf, Germany and Lisbon, Portugal. PrivatAir operates a wide-range of aircrafts ranging from Boeing B767, B757, BBJs to Airbus A319 and business jets for premium airlines like Lufthansa and SAS.**

The company has been in operation for more than 40 years and currently employs over 400 people. PrivatAir is a comprehensive group with three divisions delivering service excellence both in the air and on the ground: scheduled services, business aviation (aircraft charter, aircraft sales and sourcing, aircraft management) and PrivatTraining. In addition, PrivatAir together with Swissport operates PrivatPort, a premium ground services company.

“We are very excited about the acquisition of these premium brands. PrivatAir and PrivatPort offer unlevered potential for profitable growth within a changing market,” said Thomas Limberger, CEO

of SilverArrow Capital Group and new Chairman of PrivatAir.

“Having SilverArrow as a new shareholder, will lead the company into an era of new financial strength and growth,” said Antonio Gomes de Menezes, CEO of PrivatAir.

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