SUCCESSFUL JUNE FOR JETLOAN CAPITAL

News / Business aviation, Finance

JetLoan Capital has announced that it completed another three transactions in June:

The transactions were a Gulfstream G550, with a five-year term and $14 million loan; a Citation CJ1, with an 80% LTV including improvements, 5.5% fixed rate with a 48-month term, and 156-month amortisation; a Grand Caravan turboprop, with 75% LTV, 4.5% fixed rate on a 60-month term with 180-month amortisation.

According to the Florida-based company's president Sam Harris, the banking industry has changed substantially over the years. Fifty years ago, there were more than 14,000 banks in the United States. Today there are just over 5,000.

Because of the financial crisis of 2008, an extended period of historic low interest rates, Dodd Frank, and other factors, the number of new banks opening is at a low.

The largest banks have grown even larger since the financial crisis. Today, the top ten US banks hold more than $10 trillion in assets. There are more than 1,700 US banks with assets over $300 million.

Harris has more than 30 years of loan origination experience in the banking industry and has focused exclusively on aircraft finance since 1995.

The company is an independent aviation financial brokerage firm assisting aircraft owners with

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financing and refinancing jet, turboprop, piston aircraft, and helicopters thru their group of over 100 banks, leasing companies, and private equity funding sources.

Image result for JetLoan Capital

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22 AUGUST 2017

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