



TURKISH AIRLINES REPORTS USD 4.78 BILLION SALES REVENUE AND USD 406 MILLION NET PROFIT IN THE FIRST HALF OF 2015

News / Airlines, Finance



Passengers carried to GCC increases by 7.8 percent reaching 1.35 million passengers; increases by 6.1 percent to the UAE

- Business class passengers to the GCC increases by 9 percent; up 16.5 percent for the UAE

Dubai, UAE; September 2, 2015: Turkish Airlines, one of the world's fastest growing airlines, reported first half 2015 consolidated financial statements with USD 4.78 billion in global sales revenue between January and June 2015. The airline also reported net profits of USD 406 million for the same period.

Europe's best airline* also disclosed an operating profit of USD 238 million, outperforming the first half of 2014 by 21 percent. In the first six months of 2015, a period with severe fuel price and currency fluctuations, Turkish Airlines grew its net profit by 4.6 times compared to the same period of 2014 with the help of its diversified debt structure and dynamic risk management strategies.

Turkish Airlines realised a capacity increase of 10.1 percent (Available Seat Kilometre or ASK) in the first half of 2015 and carried 28.5 million passengers across its 212,000 flights with a load factor of 77.8 percent.

In the 13 cities across the six GCC markets, total passengers carried by Turkish Airlines increased

by 7.8 percent, reaching 1.35 million passengers. Passengers across Business Class increased by 9 percent for the same period. The ASK for the GCC markets saw an increase of 2.5% reaching 4.3 million during the first half of 2015 from 4.2 million for the same period of 2014.

For the UAE markets with flights to Dubai and Abu Dhabi, total passengers carried increased by 6.1 percent, reaching 216,411 passengers between January to June 2015. Business Class passengers increased by 16.5 percent for the same period. The ASK for UAE saw an increase of 9 percent reaching 759 million during the same period.

Adem Ceylan, Vice-President, Sales for Middle East and Cyprus, Turkish Airlines, said: "The Middle East is a high-growth region for us and the UAE is one of the key markets in our network. We are planning to invest further in the GCC markets in order to serve our customers better. The establishment of our Arabic Call Centre recently reflects our long-term commitment to the region."

Having been selected the "Best Airline in Europe" again in 2015 for the fifth time in a row, today Turkish Airlines flies to 48 domestic and 229 international destinations, a total of 277 destinations in 110 countries. With one of the youngest airline fleet in the world Turkish Airlines now operates 294 aircraft comprising 69 wide body, 215 narrow body and 10 cargo aircraft together with 23 aircraft additions in 2015.

Despite the strong competitive environment among the world's leading players Turkish Airlines has tripled its global market share in the last decade and continues its profitable and sustainable growth while still gaining market share.

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