



## AIRHUB AVIATION STRENGTHENS ASSET MANAGEMENT AND MRO SERVICES AT SQQ, LITHUANIA

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**As airlines and lessors face ongoing maintenance capacity shortages, Airhub Aviation, part of GetJet Aviation Holding, is expanding to meet growing demand. The Lithuania-based company, specializing in aviation asset management, component trading, and aircraft transitions, has launched new MRO operations at Siauliai International Airport (SQQ), Lithuania. Global aircraft fleet is projected to grow by 28% over the next decade, while maintenance slot shortages and supply chain constraints continue to challenge operators. To address this, Airhub Aviation is adding much-needed MRO capacity in Eastern Europe.**

Oleg Novak, CEO of Airhub Aviation commented: “As the global fleet matures and stays in service longer, maintenance needs are evolving beyond scheduled checks. More lessors, asset owners, and operators are turning to MRO facilities for additional work such as overhauls. At Airhub Aviation, we see a growing demand for flexible MRO solutions that go beyond mandatory maintenance, and we are ready to meet that need. Therefore, we are adding MRO capacity in Lithuania. With the global fleet aging and quick replacements not always possible, the demand for

comprehensive maintenance services is rising. Our facility in Lithuania enables airlines and lessors to prepare aircraft for sale, lease, or their next mission with minimal downtime, offering EASA compliance modifications, LOPA retrofits, and engine swaps—all under one roof. Our presence in Lithuania strengthens our ability to support fleet operators across Europe and beyond. With well-developed transport links and proximity to major airline hubs, SQQ is an ideal location for aviation asset management and maintenance operations."

So far, Airhub Aviation is the only provider in the region to offer new MRO capacity. The facility enhances Airhub Aviation's ability to handle aircraft checks and (re)deliveries, aligning with its strategy to support its owned fleet as well as partner airlines and lessors. "With aircraft replacement cycles extending and mid-life aircraft in high demand, efficient transitions and technical support are more critical than ever. Our MRO facility allows us to better serve our clients by integrating maintenance into our broader asset management expertise," Novak added.

Airhub Aviation's first MRO season was highly successful, completing over 17 maintenance inductions, including seven heavy checks on A320ceo aircraft. The company supports eight CAMO clients, manages five line stations, and oversees component repair management for over 100 customers. Its client base includes World Star Aviation, GA Telesis, TrueNoord, and others. This expansion positions Airhub Aviation as a key player in extending aircraft lifespan and supporting the evolving needs of the aviation industry.

Located in Northern–Eastern Europe, Siauliai International Airport (SQQ) offers strategic advantages of one of the most cost effective sites in Europe. The airport features two of the longest runways in the region (3.5 km each) and operates as a dual-use civilian and NATO military facility, ensuring 24/7 access and high-security infrastructure.

The Siauliai MRO facility, completed in 2023, is one of the most modern MRO centers in Northern–Eastern Europe. It has the capacity to accommodate five narrow-body aircraft simultaneously or one wide-body aircraft, including models up to the size of a Boeing 747-8, Airbus A350-1000 or similar. This 183,000-square-foot facility serves as a one-stop shop for maintenance services, offering warehouses, workshops, and office spaces to provide



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