



MAGNETIC MRO SIGNED LONG TERM EXCLUSIVE PARTNERSHIP AGREEMENT

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Magnetic MRO, Estonia headquartered Total Technical Care MRO organization, has signed a long term exclusive partnership agreement with Component OH Services in the USA in order to provide landing gear overhaul and repair services for its customers in Europe, Africa, Russia and Asia.

Component OH Services is a landing gear shop that Magnetic MRO has been using to overhaul landing gear sets from tear downs as well as its repair services for Magnetic MRO base maintenance customers. As a result of the company's positive experience regarding the high quality, TAT and their process management, Magnetic MRO has decided to upgrade its existing relationship with Component OH Services into a long term partnership.

Instead of investing in its own landing gear shop, Magnetic MRO followed a more synergic way of expanding its business and became exclusive partners with a highly professional team. "On account of their proper equipment and highly developed service process, we believe that this partnership will create additional values for both Magnetic MRO and its customers." says Simona Verbien?, Head of Spare Parts in Magnetic MRO.

"Magnetic MRO is perfectly matching Component OH Service's needs." says Julio Medina, General Manager of Component OH Service, "We want to grow together with Magnetic MRO in Europe, Africa, Russia and Asia. Through a wide capability for landing gear overhaul and repair for B737 classic and NG, B757, B767, B777, B747, A320 family, CRJ 200/700/900, C130 and MD80/90, we should cover main needs of Magnetic MRO customers in the region. We trust that current partnership will bring a lot of value to end customers as we have developed efficient solutions and smart assets to landing gears management."

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