



SATAIR GROUP AND VAS AERO SERVICES ENTER INTO A NEW STRATEGIC COOPERATION

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Satair Group, an Airbus wholly-owned subsidiary, has entered into a new strategic services agreement with VAS Aero Services, a global leader in aviation logistics and aftermarket services, to support Satair Group with servicing, certification, warehousing and distribution of OEM excess parts inventory, consisting of both surplus and used serviceable material.

With this used and surplus parts program on top of the current VAS and Satair Group activities, customers around the globe will benefit from a wide range of opportunities for available parts with VAS' innovative online parts sales platform and the Airbus Spares portal.

Additionally, VAS-owned certified surplus new and certified serviceable / overhauled used components will be supplied to all customers. VAS will provide the related operational support using their dedicated used/surplus knowledge.

"VAS' extensive knowledge and capabilities in used/surplus parts servicing, sales and operations

will be of a high value as we seek to build the Satair Group and hence also Airbus Services business in this core market,” said Bart Reijnen, Chief Executive Officer at Satair Group. “VAS will play a pivotal role in assuring the availability of value-priced surplus, overhauled and used serviceable parts to our worldwide customers, whenever and wherever they are needed.”

“We are delighted to expand our relationship with Satair Group and Services by Airbus, and to play a vital role in helping meet airlines’ growing demand for flight-ready, certified used parts and assemblies,” said Adi Bernstein, VAS Executive Chairman. “This expanded services partnership optimizes aircraft life cycle management, including teardown and parts harvesting, to maximize the value of our parts portfolio.”

26 APRIL 2017

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