SIAEC SIGNS LINE MAINTENANCE AND IN-FIELD SERVICES AGREEMENT WITH ROLLS-ROYCE

News / Maintenance / Trainings

SIAEC has signed a 10-year agreement with Rolls-Royce PLC to provide line maintenance and in-field services for Rolls-Royce Trent 7000, 1000, 900, 800, 700, 500 and XWB engines. SIAEC will provide in-field services at its facilities for Rolls-Royce customers in Singapore including Singapore Airlines, supported by solutions through its global line maintenance network.

This new agreement is an extension of SIAEC's existing on-wing care services with Rolls-Royce, covering On-Wing Support, Borescope Inspections, Engine Changes and Engine Build-Up services for the Rolls-Royce Trent 1000, 900, 800 and 700 engines, which will be expanded to include new capabilities for the Trent 7000 and Trent XWB engines. These new capabilities will strengthen the scope of SIAEC's engine services in support of its original equipment manufacturer (OEM) partners and airline customers.

Mr Ng Chin Hwee, SIAEC's Chief Executive Officer, said: "With this new agreement, SIAEC will be able to provide line maintenance and in-field services support for a wide range of

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Rolls- Royce Trent-powered aircraft. It represents the continued growth of our engine maintenance, repair and overhaul services (MRO) under our Engine Services Division, which was set up earlier this year. We will continue our focus on bringing enhanced service value to our OEM partners and airline customers in engine MRO services."

Dominic Horwood, Services Director, Rolls-Royce Civil Aerospace, said: "We welcome this agreement with SIAEC, which will enhance our operational efficiency and allow us to provide our customer network with greater on-wing services support at a time when many airlines are seeing their fleets return to more robust levels of activity. Partnerships such as these help us help our customers as they recover from the impact of COVID-19 and continue to grow into the future."

The transaction is not expected to have a material impact on the earnings per share or the net tangible assets per share of the SIAEC Group for the financial year ending 31 March 2022. None of the Directors and controlling shareholders of SIAEC has any interest, direct or indirect, in the transaction, other than through their shareholdings (if any) in SIAEC.

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