



AMPAIRE AND TAMARACK AEROSPACE ANNOUNCE MOU ON AERODYNAMIC UPGRADES

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Ampaire and Tamarack Aerospace Group have entered into an MOU to develop further aerodynamic upgrades for Ampaire's family of hybrid electric aircraft. This includes exclusive access to Tamarack's Performance SMARTWING[®] winglets on all alternative energy variants of the 208 Caravan, Twin Otter, and King Air aircraft.

Joint development work has already commenced, with analysis validating synergies between Tamarack's Performance SMARTWING sustainability supporting load alleviation technology and Ampaire's hybrid electric propulsion technology. Tamarack's game-changing upgrade that dramatically increases fuel efficiency and range, smooths flight, and improves the ability to take off and land on shorter runways regardless of high/hot conditions and payload will offer customers the option of further enhancing performance and operating cost savings on Ampaire's hybrid electric Eco Caravan, Eco Otter, and Eco King Air. Tamarack Performance SMARTWING is also compatible with conventional versions of the 208, Twin Otter, and King Air, as well as Cessna CitationJets.

Ampaire CEO Kevin Noertker, commented: "Tamarack's technology is a great match with

Ampaire's hybrid propulsion system, as both work synergistically to upgrade the performance and economics of the proven aircraft operated by our customers."

Tamarack's CEO Nick Guida agreed, saying: "Tamarack's Performance SMARTWING technology has demonstrated substantial aerodynamic improvements on multiple platforms including 160 upgraded CitationJets, and our goal aligns closely with Ampaire's to make every aircraft more efficient and sustainable."

17 OCTOBER 2022

ARTICLE LINK:

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