BRITTEN NORMAN SECURES NEW INVESTMENT

News / Finance, Manufacturer

Britten Norman has secured new investment from a group of investors led by 4D Capital Partners LLP ("4D"), a Private Equity firm that focuses on operational improvement and business transformation. The new investors are making funds available to Britten-Norman to fund working capital and to drive successful long-term growth.

Britten-Norman Chief Executive, William Hynett OBE, commented: "The board has been in an extended process to secure the right investment that would allow Britten-Norman to deliver its plans to scale up output to meet demand. Britten-Norman is a brand with a rich and entrepreneurial aviation heritage which takes great responsibility in playing a vitally important role in supporting its world-wide customer base. These customers are the bedrock of their societies, often providing critical infrastructure or life-critical services such as maritime search and rescue and medical evacuation. Following a great deal of interest in the business, we are pleased to have identified a new investor that shares our vision and strategy."

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Alex Silk, founder of 4D, said: “From the outset we saw the latent value in Britten-Norman, which has been underperforming since the pandemic. In addition to bringing working capital, our team will work closely with management to help the company ramp up production to meet the exciting demand for its sought after Islander aircraft”.

Britten-Norman is the original equipment manufacturer for the Islander, the world’s most iconic commercial light twin aircraft. In 2024 the company will be celebrating 70 years since it was first established at Bembridge Airport on the Isle of Wight, UK. We would like to thank Chris Pole and Will Wright from Interpath Advisory for their support in securing the investment through the sale of the business and assets of Britten-Norman.

25 MARCH 2024

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