



# EHANG PARTNERS WITH CHANGAN AUTOMOBILE ON FLYING CARS TO CREATE AN INNOVATIVE WAY FOR PERSONAL TRANSPORTATION

News / Manufacturer



**EHang announced the signing of a strategic cooperation agreement with Changan Automobile. The parties will collaborate on the research and development, manufacturing, sales, and operation of flying car-related products, including eVTOL aircraft and innovative flying cars. Leveraging EHang's strong product development capabilities in aerial vehicles and low-altitude flight management technology solutions and combining Changan Automobile's robust production and manufacturing foundation and rich market resources in the automotive sector, the parties will explore the establishment of a joint venture focused on future mobility ecosystem technologies. This cross-industry strategic partnership will further enrich and expand EHang's eVTOL product line, unlocking a vast potential market for flying cars targeting a broad C-end customer base.**

As one of China's top four automotive groups, Changan Automobile boasts strong capabilities in R&D, manufacturing infrastructure, supply chain, sales channel resources, and significant market influence in automobile market. EHang, as a pioneer in the global UAM sector, is leading the way

in the R&D and design, mass production, certifications and large-scale safe operation for pilotless passenger-carrying eVTOL aircraft. Under this agreement, the two parties will leverage their respective strengths and resources to jointly develop flying cars and with cutting-edge technologies, future-oriented design, and market competitiveness. The collaboration covers R&D, production, market promotion, channel development, user experience and after-sales service, while integrating low-altitude economy applications to accelerate the commercialization of flying cars and EHang's pilotless eVTOL products.

The low-altitude economy represents a national strategic emerging industry and a new quality productive force. The 2024 Central Economic Work Conference clearly pointed out the importance of leading the development of new types of productive forces with technological innovation and carrying out large-scale application demonstrations of new technologies, products, and scenarios. The Ministry of Industry and Information Technology and other departments in China have proposed to encourage the research and development of flying car technologies, product validation, and the exploration of commercial application scenarios, with a strong focus on developing unmanned, electric, and intelligent low-altitude equipment. As a new type of aircraft for the development of the low-altitude industry, eVTOLs have vast development potential. According to data by the Civil Aviation Administration of China, the scale of China's low-altitude economy exceeded 500 billion yuan in 2023, and it is expected to reach 2 trillion yuan by 2030, with the market potentially growing to 3.5 trillion yuan by 2035.

Huarong Zhu, Chairman of Changan Automobile, said: "The cooperation between Changan Automobile and EHang in the development of flying cars is of great significance, allowing both parties to leverage their respective strengths. Over the next five years, Changan Automobile plans to invest more than 20 billion yuan in the low-altitude economy sector to accelerate the development of the flying car industry. Over the next decade, we will invest more than 100 billion yuan to explore integrated mobility solutions across land, sea and air."

Huazhi Hu, Founder, Chairman, and CEO of EHang, stated: "During this rapid development stage of the low-altitude economy, EHang remains committed to collaborating with upstream and downstream partners to enhance the pilotless eVTOL industrial chain and its ecosystem. We look forward to more cross-industry cooperation with mature domestic automakers, leveraging each other's strengths and resources to create complementary and synergistic effects, continuously enriching and developing eVTOL product series that cater to diverse scenario demands and customers. This strategic partnership with Changan Automobile, aimed at jointly advancing the R&D, manufacturing, sales, and operation of next-generation flying cars product, will further enrich the ecosystem of the low-altitude economy and offer consumers more travel options."



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