

MAKE AIR TRAVEL MORE SAFE AND EFFICIENT - TAMARACK AEROSPACE SUPPORTS CARES ACT

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In response to the economic impact of the COVID-19 pandemic and its impact on the aerospace industry, Tamarack is launching a temporary program with special pricing for its revolutionary Active Winglet technology for Cessna CitationJets. This ensures Tamarack employees and the supply chain stay strong while providing added economic resilience and safety margins for customer operations. Tamarack is waiving the \$42,000 Active Winglet installation fee until the end of June 2020. Paired with the possibility of Tamarack customers receiving economic assistance provided by the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), the aerospace industry has a unique chance to invest in a revolutionary technology that will save fuel and operational costs, while increasing safety and the capability to conduct more non-stop flights during this time of health and economic uncertainty.

“This pandemic continues to negatively impact so many lives and our businesses. The personal loss is tragic and, making matters worse, the economic strain makes coping with the pandemic even worse,” says Danny Hiner, COO of Tamarack Aerospace. “Carefully considering current market conditions, Tamarack Aerospace is responding with special pricing for our Active Winglets. We view this as our economic contribution to help kick-start the aerospace industry back to full speed while keep our business strong as we all recover from this attack.”

The CARES Act signed into law on March 27, 2020 sets aside \$25 billion for passenger and cargo air carriers, including general aviation commercial operators, such as FAR Part 135 operators. Part of the Economic Stabilization Fund includes economic assistance if a charter operator is looking at cost restructuring, which may include efficiency upgrades like Active Winglets.

Organizations must provide “a description of any plans the borrower has to restructure its obligations, contracts, staffing, or organization to improve the borrower’s financial condition.” Tamarack Active Winglets are an investment that yields long term cost savings, improving the overall financial health, operational resilience, and fleet safety of aviation companies.

“We’ve already been approached by one charter operator who sees the opportunity the CARES Act presents,” says Tamarack President Jacob Klinginsmith, “As folks start to see how this could help them get back on their feet we expect to even more will take this opportunity to strengthen their operation.”

The world has learned a lot of hard lessons as a result of the global COVID-19 pandemic. One reality that is more apparent now than ever is the great need for aviation technology to be safe, efficient, and sustainable. Tamarack’s Active Winglet technology can help by reducing fuel consumption by up to 33%, increasing the capability for non-stop flights.



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