



NIPPON SCRAPS BOEING FREIGHTER ORDER

News / Airlines, Manufacturer



[Boeing](#) says Nippon Cargo [Airlines](#) has scrapped orders for four [Boeing](#) 747 [Freighters](#) valued at around \$1.5 billion.

Nippon Cargo still has two of the aircraft on order after taking delivery of eight 747-8 [freighters](#) since July 2012, according to [Boeing](#)'s website.

The cancellation comes as the [air cargo](#) market struggled to gain momentum amid [China](#)'s economic turmoil and a fall in yields.

Through the end of August, [Boeing](#) had just 29 unfilled orders for the 747-8. The freighter version is the company's second most expensive aircraft, with a list price of \$379.1 million.

According to [Boeing](#)'s 2015 Current Market Outlook, 14,330 new aircraft, worth \$2.2 trillion will be needed in the [Asia Pacific](#) region by 2034.

In [Europe](#). UK carrier Jet2.com has ordered 27 [Boeing](#) 737-800s, valued at around \$2.6 billion at current list prices. Jet2.com operates an all-[Boeing](#) fleet of nearly 60 aircraft.

The aircraft will be used to take package holiday and flight only customers to leisure destinations in the Mediterranean, and European cities.

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