



PAL-V EXPANDING AT BREDA INTERNATIONAL AIRPORT WITH ASSEMBLY AND DELIVERY CENTER

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PAL-V and Forum Group, the owner of Breda International Airport, announce that they signed an LOI for the establishment of an Assembly and Delivery Center at Breda International Airport. The airport, strategically located in the south of the Netherlands, nestling in between European hubs, like Rotterdam and Antwerp is on the forefront of regional airport innovation. Forum Group management has developed a strategy to innovate the airfield and transform it into a mobility innovation hub.

Under the scope of the LOI, Breda International Airport will become the first European airport to host a dedicated PAL-V Assembly and Delivery Center. This strategic collaboration will support the roll-out of the PAL-V FlyDrive vehicles as it approaches air certification and commercial availability. The new facility will serve as a hub for final assembly, customer demonstrations, flight training, and pre-delivery inspections, playing a pivotal role in PAL-V's global operations.

Robert Dingemanse, CEO of PAL-V, commented: "We are excited to partner with Breda International Airport, a location that perfectly aligns with our vision of integrating air mobility into existing transportation networks. As we edge closer to finalising certification, this facility will be crucial in ensuring that our customers experience the highest standard of service and support

once they receive their PAL-V Liberty FlyDriving vehicles."

Stef Have CEO of Breda International Airport said: "Partnering with PAL-V aligns with our commitment to supporting innovative aviation technologies. We are proud to be part this groundbreaking development and look forward to playing a key role in the future of advanced air mobility."

To support PAL-V's production start-up, global expansion and the imminent delivery of the Liberty, PAL-V is completing a funding package that includes international strategic investors as well as a last wave of Dutch private investors.

Already now, Breda International Airport is home to the PAL-V FlyDrive Academy where customers of PAL-V have been trained since 2019 for their flight license to use their PAL-V Liberty FlyDrive vehicle. The majority of reservations have been made for professional use like first responders, NGOs, and governmental use like policing and border control. However, like in most new industries the first customers are private individuals. Together these customers have already filled the first three years of the initial production capacity planned.

Next to flight training, PAL-V will use Breda Airport as testing location for the further development of their PAL-V Liberty platform, which has a roadmap full of innovations in clean tech drivetrains and other emerging technologies.

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