



PYKA UNVEILS WORLD LARGEST AUTONOMOUS ELECTRIC CARGO AIRPLANE: PELICAN CARGO

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Pyka unveiled the latest addition to its fleet of purpose-built industrial aircraft; the Pelican Cargo. Featuring unprecedented payload and range capabilities, Pelican Cargo is the world's largest zero-emission cargo airplane and the first autonomous vehicle of its class. With a range of up to 200 miles, a payload of up to 400 pounds in 66 cubic feet of cargo volume and a nose-loading configuration with a sliding cargo tray, the Pelican Cargo platform will enhance express logistics networks, enable connectivity of remote rural communities, and ensure fast and reliable access to vital goods and supplies for areas in need.

Pyka Chief Executive Officer and Co-founder, Michael Norcia, commented: "Pelican Cargo will have a significant positive impact on people's lives. We designed this plane to eliminate CO2 emissions from the logistics chain, while offering a significant speed advantage over ground transportation and operating costs at a fraction of conventional air transportation."

Following the commercial success of its agricultural spray aircraft, which led to a \$37 million Series A raise in April 2022, Pyka has secured pre-commitments of over 80 orders and options for its Pelican Cargo from three launch customers across North America and Europe. The aircraft is currently undergoing rigorous testing at Pyka's flight test facility in Northern California. The first

commercial operation of the new product is expected for the second half of 2023.



Alex Brown, Director, Skyports Drone Services, one of Pyka's launch customers for Pelican Cargo, said: "We operate a carefully selected fleet of UAS platforms across our markets, each of which has been chosen due to its operational capabilities and unrivaled performance. Welcoming the Pelican Cargo aircraft into our fleet will enable us to continue on our mission of solving complex logistical and operational challenges with tailored drone services. We know a thing or two about drones and in our eyes, the Pelican Cargo is the most advanced product in its payload class on the market. We're excited to kickstart operations with Pyka and put the Pelican through its paces."

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