ROLLS-ROYCE ISSUES $1.5 BN WORTH US BONDS

News / Manufacturer

Rolls-Royce plc (the “Issuer”) announces that is has successfully priced a U.S. dollar-denominated issue of notes (the “Notes”) raising gross proceeds of approximately U.S.$1,498,740,000. The Notes will be issued by Rolls-Royce plc and guaranteed by Rolls-Royce Holdings plc, pursuant to Rule 144A and Regulation S under the U.S. Securities Act of 1933, as amended (the “Securities Act”).

The transaction consists of U.S.$500,000,000 aggregate principal amount of 2.375% Notes due 2020 and U.S.$1,000,000,000 aggregate principal amount of 3.625% Notes due 2025 and is the debut issuance for the Rolls-Royce Group in this market. It is expected that the proceeds of the offering will be used for general corporate purposes and to enhance liquidity.

The issue is scheduled to close on October 14, 2015, subject to customary conditions. It is expected that the Offering Memorandum in respect of the Notes will shortly be filed with the UK Listing Authority.

SOURCE: AEROTIME
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