

TCAB TECH CLOSES SERIES A FINANCING WITH ADDITIONAL 20 MILLION USD

News / Finance, Manufacturer



TCab Tech announces it has raised an additional 20 million USD in its Series A financing. The exclusive investment comes from a strategic investment fund which plans to introduce the air-taxi application in the Middle East region. TCab passenger-carrying E20 eVTOL is a tilt-rotor configuration, a 5-seater (1pilot+4pax) equipped with six rotors, four tilt and two lift rotors, and a high gull-wing with a conventional tailplane design. The eVTOL targets a maximum design range of 200km, and a cruising speed of 260km/hour. It is most efficient for commuting between 30 – 150km.

Apart from China which has been identified by many reports as the single largest market for air-taxi application, TCab Tech also believes that there are strong demands for E20 eVTOL in the Middle East, Southeast Asia, and the "Belt and Road" regions because these fast-developing regions would benefit from integrating air-taxi into their transportation infrastructure for aerial-sightseeing and inter-city travel.

With this financing, TCab Tech intends to accelerate the development of E20 aircraft and airworthiness certification goals and ultimately, the commercialization of the E20 eVTOL.



TCab Tech

Raised **\$20 million** in
Series A strategic financing



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