



INTREPID AVIATION ANNOUNCES EXECUTIVE APPOINTMENTS

News / Personalities



Intrepid Aviation is pleased to announce that Olaf Sachau, the company's Chief Financial Officer, has been appointed Chief Executive Officer, and Doug Winter, the company's Chief Commercial Officer, has been promoted to the newly created position of President & Chief Commercial Officer.

Mr. Sachau and Mr. Winter will take over the leadership responsibility from Frank Pray, Intrepid Aviation's CEO since 2011, who is leaving to pursue other interests. "We would like to express our appreciation to Frank for successfully establishing Intrepid as a major player in the widebody aircraft leasing sector," said Craig Huff, Co-Founder and Co-CEO of Reservoir Capital Group. "Under Frank's leadership, Intrepid has assembled the youngest portfolio in the aircraft leasing business, with some of the most desirable aircraft types in the industry." "This transition reflects the strength and talent in the business, and we are excited about the next phase of Intrepid's development," said Lance West, Senior Managing Director and CEO of Centerbridge Partners Europe.

Prior to joining Intrepid, Mr. Sachau had previously been in senior management roles with Amentum Capital and HSH Nordbank. Prior to joining Intrepid, Mr. Winter had previously been in executive roles at Octagon Aviation Limited, AWAS and GECAS.

At the same time, Intrepid also announced the promotion of Mike Lungariello to Chief Financial Officer, effective immediately. Mr. Lungariello joined Intrepid in 2012 and serves as the company's Senior Vice President and Global Controller.

"I look forward to working with the strong team at Intrepid to continue to grow our platform," added Mr. Sachau.

25 AUGUST 2015

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