FASTJET FLEET EXPANSION NEWS

News / Airlines

fastjet (AIM:FJET), Africa's low-cost airline, has signed a Letter of Intent (LOI) for the purchase of an Airbus A319 aircraft (the Aircraft). The Aircraft is expected to be ready for operations by the end of September 2015 and is planned as the first aircraft for the fastjet Zambia fleet.

"Following our recent announcement of the fourth and fifth aircraft joining our fleet, the addition of this owned Aircraft by the end of September will see the fleet double in size to six once each of these aircraft are operational," said Ed Winter, fastjet Chief Executive Officer.

"Each additional aircraft is able to make up to 1,000 more seats per day available to fastjet's customers. Based on the 75% load factors currently being projected by fastjet, each aircraft in the fleet is projected to carry approximately 275,000 passengers per annum. Our successful fundraising in April 2015 was, in part, to fund the acquisition of aircraft. We conducted an extensive review of available aircraft and I am delighted to announce this milestone event," he said.

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