



LATVIA'S AIRBALTIC INCREASES ITS FIRM CS300 SERIES ORDER TO 20 BOMBARDIER CS300 AIRCRAFT

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CS300 aircraft's first operator airBaltic and Bombardier enter into a firm agreement to convert seven option aircraft to firm as Riga-based airline transitions to all-Bombardier fleet.

Bombardier Commercial Aircraft announced today that Latvian flag carrier Air Baltic Corporation AS (airBaltic) has converted its remaining seven option aircraft to firm. This latest order brings airBaltic's total firm order to 20 CS300 aircraft. This agreement follows the airline's conversion of three option aircraft announced in February 2014. The original order for 10 firm CS300 aircraft with options for another 10 was announced on December 20, 2012. The Riga-based airline will be the first customer in the world to operate the CS300 aircraft when it takes delivery in the second half of 2016 – an excellent companion to its existing 12 Q400 aircraft.

Based on the list price of the CS300 airliner, this firm order is valued at approximately \$506 million US. "Our fleet modernization continues as we proudly increase our all-new CS300 aircraft to a fleet of 20 technologically-advanced jetliners in order to support our 'Horizon 2021' business plan. This will substantially improve the connectivity of the Baltic region with Western Europe and the Eastern markets – all of which will help stimulate the economies of Latvia, Estonia and Lithuania, and create new jobs," said Martin Gauss, Chief Executive Officer, airBaltic. "The CS300 aircraft will improve our passenger

experience and convenience as we position ourselves for growth, reaching new destinations due to the increased capabilities of our new jets joining us later this year.”

“We are delighted that our CS300 launch operator, airBaltic has chosen to increase its firm order position as the airline embarks on transitioning to an all-Bombardier fleet,” said Fred Cromer, President, Bombardier Commercial Aircraft. “This demonstrates the growing collaboration between our two companies and we congratulate airBaltic on its achievements - including recently being recognized as the World’s Most Punctual Airline, in addition to being named one of the World’s Most Innovative Airlines. With the production of the airBaltic’s first CS300 aircraft well underway, we look forward to its first commercial flight.”

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