SAUDI ARABIA TO PRIVATISE JEDDAH, DAMMAM AIRPORTS IN 2017

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Saudi Arabia's civil aviation authority will privatise Jeddah and Dammam airports in 2017, the regulatory said on Tuesday.

King Abdulaziz International Airport in Jeddah, Saudi's busiest airport, will be privatised in the second quarter of 2017 as the kingdom seeks ways to support state finances following the sustained slump in oil prices.

Dammam's King Fahd International Airport will follow in the third quarter of the same year, General Authority of Civil Aviation officials told reporters in Riyadh at a briefing.

The authority in November revealed its privatisation plans, which include privatising Riyadh's King Khaled International Airport in the first quarter of 2016.

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