

ELECTRA ACHIEVES SALE OF 1,000TH ESTOL AIRCRAFT SIGNING MILESTONE ORDER WITH WELOJETS

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Electra.aero signed a Lol with Welojets for 32 eSTOL aircraft, bringing total order book to 1,000 aircraft worth over \$3 billion. Welojets joins a broad range of customers for Electra's climate-friendly eSTOL aircraft including urban and regional airlines, charter operators, VIP transport, medical and emergency response transport, and helicopter operators.

Electra's customers are both established aircraft operators as well as new startups seeking to capitalize on next-generation aircraft, and include Bristow Group, flyv, EBIRD, Harbour Air, Tailwind Air, Ravn Alaska, MintAir, Everts Air Cargo, Gold Aviation, Skyportz, Flapper, Northwest Seaplanes, and El Azufre Resort. The global reach achieved with Electra's order book means that customers will fly in the US, UK, Switzerland, Canada, Korea, Australia, Singapore, Brazil, Spain, Latin America, Bahamas, and the Caribbean.

John Langford, Founder and Chief Executive Officer of Electra, commented: "We are delighted to have Welojets on board with us for this incredible journey to decarbonize aviation and bring air mobility to entirely new markets. Our quiet, ultra-short takeoff and landing aircraft provides a step change in fuel burn and operating cost reduction and opens markets previously inaccessible to conventional fixed-wing aircraft."

Alfredo Lisdero, President of Welojets, said: "Welojets fully embraces the electric aviation revolution, and we are thrilled to work with Electra to deliver cleaner and cost-effective flights to our customers. We plan to fly the Electra eSTOL aircraft into existing airports as well as use it to expand our operations into smaller markets that cannot be served currently with traditional fixed wing aircraft. Thanks to the Electra aircraft cost and performance advantages, we see many opportunities to grow our services throughout Europe and Latin America."

Welojets is looking for ways to expand into new markets in a sustainable manner. With a workforce positioned in more than 20 strategic locations worldwide, the company is primed to evolve as a global leader in private aviation's push towards air mobility solutions and eSTOL aircraft operations.

Electra is currently developing a hybrid eSTOL aircraft that will enable people and cargo to transit more rapidly, safely, and affordably within urban and regional networks. The plane's ability to take off and land in a space the size of a soccer field yet cruise at 175 knots, with in-flight battery recharging, enables flight operations from places previously inaccessible by flight including parking lots and remote landing strips. The piloted fixed-wing aircraft will initially carry up to nine passengers or 2500 pounds of cargo up to 400 miles in all weather conditions.

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