



ES-REG - A DECENT RESPONSE TO OFFSHORE REGISTERS

News / Business aviation



In 2016, FortAero (FortAero Baltic Business Aviation Alliance), Estonia's top business operator, launched its new ES-REG product on the market. Prefix ES helps to register and operate the aircraft much the same as the offshore registers, whereby the client avoids so-called «offshorisation» and saves serious money on maintenance costs (at least 10-15%) via using company's internal maintenance cost accounting and analysis system.

This is a modern and, essentially, efficient aircraft operation system developed by FortAero professionals for the business aviation market of Russia and CIS, the company said. «Our know-how enables considerable savings on the aircraft ownership costs. FortAero will disclose the details only to an interested client. The only thing I would like to announce now is that FortAero wants aircraft owners to be confident that the aircraft is operated for the client and in the client's interests», stated FortAero CEO Vadim Opryshko.

What is it in ES prefix? Aircraft registration in Estonia is an optimal solution for potential and experienced aircraft owners, since the Estonian register offers a number of advantages:

low taxation and government charges

zero VAT tax

no extra wealth taxes, high-level regulatory standards

ability to be granted a valid residence permit

setting up a company in Estonia, including an air entity

exchange of documents with digital signatures

opening an account in an Estonia bank and effect safe bank transfers

submitting tax declarations

Most importantly, all of this could be rapidly implemented online!

FortAero was established in 1997 and can boast of huge professional experience. Nowadays, FortAero is focused on the sales and management of private jets, charter services in Europe, Russia, CIS and Asia. FortAero's range of clients embraces businessmen and members of governmental institutions from around the world; the company has its representative offices in Tallinn, Kiev, Hong Kong, and Moscow. In July 2013, Nextant Aerospace announced that FortAero was appointed its exclusive sales agent in Russia, CIS, and Europe.

Last year FortAero (FortAero Baltic Business Aviation Alliance) business operator largely preserved the 2014 traffic figures. The average monthly traffic included 30-35 flights, with a slight rise in the high season, which helped preserve the flight hours on a scale comparable to 2014. Nextant 400XTi spent 60-80 hours in the air, and even reached 90 hours in summer. As of now, the company's fleet is comprised by two Nextant 400XTi aircraft, plus a Citation Sovereign, and a Dassault Falcon 900 LX. Gulfstream G450 and G550 are offered for corporate management. The range of flight destinations from Europe, Asia and along domestic routes in Russia rose over the past 12 months. Saint Petersburg Sochi gained the lead, with a drastic increase in flight to the North Caucasus, Rostov, some regions of the Urals and Siberia. The share of vacation flights fell substantially, whereas the share of business voyages rose thanks to top managers of companies who tend to select affordable solutions more often, the company's representatives said.

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