

JAUNT JOURNEY AIRCRAFT TO BE INTRODUCED TO THE LATIN AMERICAN AIR TAXI MARKET

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Jaunt Air Mobility signed a Letter of Intent with on-demand aviation company Flapper, to purchase Jaunt Journey electric vertical takeoff and landing aircraft. After a final agreement is signed, Jaunt will provide Flapper with up to 25 Jaunt Journey aircraft to grow Flapper's on-demand Urban Air Mobility fleet in Latin American markets.

Flapper and Jaunt plan to service several vital markets across Latin America, including Mexico City, Santiago de Chile, Bogota, São Paulo, and Rio de Janeiro. By partnering with Jaunt, Flapper will aim to bring a new form of urban travel with safety and operational efficiency as the top priority. Together, the companies expect to help usher in a new era of transportation in Latin America.

Paul Malicki, CEO of Flapper, said: "After a thorough examination of the existing urban air mobility architectures, we found Jaunt's fixed-wing and slowed rotor design to be one of the most efficient and safest aircraft ever projected. Jaunt Journey's technology boasts performance similar to fixed-wing design, which is perfect, considering the region's short runways, rocky shores and high-altitude airports."

"We are pleased to partner with Flapper to introduce a new form of urban travel in Latin American cities," said Simon Briceno, Chief Commercial Officer for Jaunt. "Their reputation and experience in the on-demand charter service are well-known, and they have a real understanding of the growth opportunity of our zero-emission vehicles."

Flapper draws together a fleet of 900+ certified aircraft and prides itself on having the most complete charter offer in the Southern Hemisphere. Clients can choose from more than 80 different types of jets, turbo-props, and helicopters and can get an instant price estimate.

Jaunt Air Mobility designs and manufactures an eVTOL based on proven Slowed Rotor Technology. The Jaunt Journey air taxi is the world's first aircraft combining helicopter and fixed-wing flight capabilities, highlighting low noise, comfort, safety, and operational efficiencies. The company is one of the only eVTOL players aligned with current transport category certification rules.

"The Jaunt Journey has significant design features that allow it to fly in a variety of weather conditions," states Martin Peryea, CEO/CTO. "A single main rotor is the most efficient form of takeoff and landing and has proven capabilities in gusty wind conditions such as coastlines. The aircraft offers a higher level of safety than today's helicopters."

The deployment of Jaunt Journey aircraft into the Flapper network is subject to the parties entering into definitive final agreements.

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