



RESEARCH REVEALS 56 MID TO LARGE JETS DELIVERED TO MIDDLE EAST IN 2014 AND 2015

News / Business aviation



New research from Global Jet Capital reveals that 56 mid to heavy/large private jets were delivered to the Middle East in 2014 and 2015, with a combined value of over \$2.8 billion. Global Jet Capital said these aircraft typically cost between \$25 million and \$75 million each, and up to 80% of the funding used to purchase these is sourced through external financing.

The largest number of deliveries were to Turkey (13), followed by Saudi Arabia (12) and the UAE (10).

| Country | Deliveries, 2014-2015 | | | |
|--------------|-----------------------|-----------|--------------|----------------|
| | Midsized | Heavy jet | Jet airliner | All deliveries |
| Turkey | 2 | 10 | 1 | 13 |
| Saudi Arabia | 1 | 9 | 2 | 12 |

| | | | | |
|----------------------------|----------|-----------|----------|-----------|
| United Arab Emirates | 1 | 7 | 2 | 10 |
| Qatar | 0 | 4 | 0 | 4 |
| Kuwait | 0 | 2 | 1 | 3 |
| <i>Rest of Middle East</i> | <i>1</i> | <i>13</i> | <i>0</i> | <i>14</i> |
| All Middle East | 5 | 45 | 6 | 56 |

Simon Davies, vice-president for sales in the Middle East, Africa and India at Global Jet Capital, said: “The Middle East is a very exciting market for us. Over the long-term, we expect it to enjoy strong growth fuelled by an expanding and more diversified economy, and an increasing population of people who typically use business aviation.”

“We are a financially strong organisation with a vast amount of experience and expertise, and we are well positioned to provide finance into this sector.”

Global Jet Capital was launched in 2014, is capitalised by three global investment firms – GSO Capital Partners, a Blackstone company in partnership with Franklin Square Capital Partners; The Carlyle Group; and AE Industrial Partners.

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SOURCE: CORPORATEJETINVESTOR

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