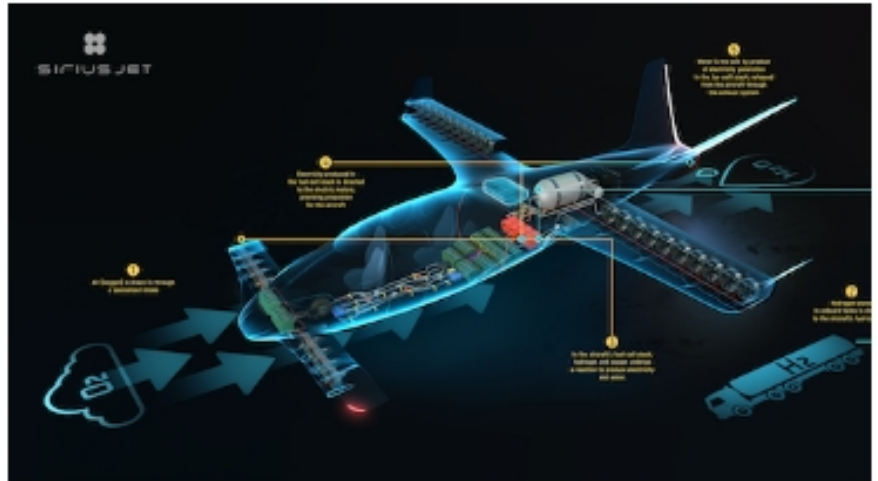
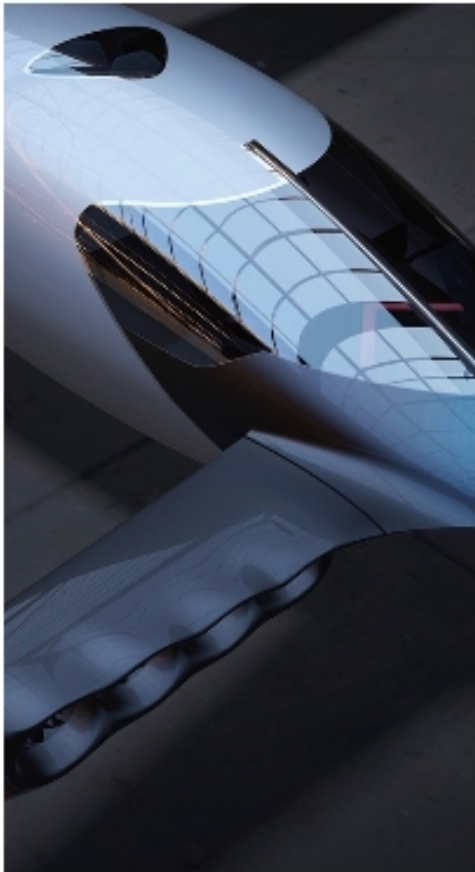




SIRIUS AVIATION AG AND PARQ DEVELOPMENT JOIN FORCES, BRINGING 10 HYDROGEN VTOL JETS TO BALI

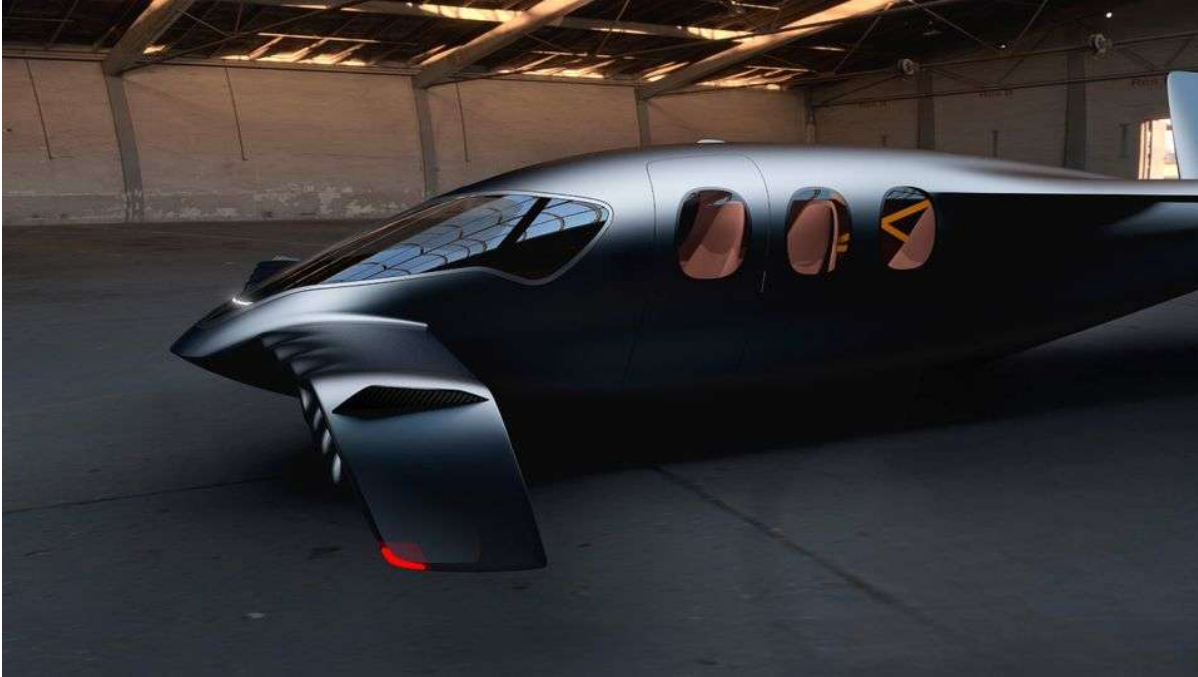
News / Business aviation, Manufacturer



Sirius Aviation AG announced a groundbreaking partnership with PARQ Development, providing ten cutting-edge hydrogen-powered VTOL jets along with tailored support services to the picturesque landscapes of Bali, Indonesia. The agreement is estimated to be worth \$50 million, reflecting a significant investment in advancing sustainable aviation initiatives. Under the new deal, PARQ Development will receive five Sirius Millennium Jets and five Sirius Business Jets poised to revolutionize sustainable travel in Bali and the nearby islands. Additionally, Sirius Aviation AG will establish five vertiports and five hydrogen generators, facilitating VTOL operations, enhancing accessibility, stimulating eco-friendly tourism, and economic growth in Indonesia.

Alexey Popov, CEO of Sirius Aviation, commented: "Our partnership marks the dawn of a new era for Bali and its surrounding islands, emphasizing zero-emission tourism, sustainable development, and regional economic growth. With PARQ's tailored route planning and outstanding support services, we're setting a new standard."

Andre Frey, Founder of PARQ Development, said: "Uniting with Sirius Aviation AG, we're crafting a new era for Bali tourism—zero carbon footprints in the sky and unforgettable journeys on the ground. Together, we're flying towards a cleaner, greener tomorrow."



For PARQ's role in the partnership, they will develop tourist routes and infrastructure, not just in Bali, but on the numerous surrounding islands, enhancing the region's economy and introducing brand new destinations. This new partnership underscores the shared commitment of both companies to eco-friendly aviation solutions, integrating cutting-edge hydrogen-electric technology with customized route planning and comprehensive support services.

In a revolutionary step towards eco-friendly aviation and innovative sales strategies, Sirius Aviation AG, alongside Swiss banks, introduces a pioneering leasing scheme to PARQ. Under this arrangement, the aircrafts equipped with crew, maintenance, and insurance will be leased to PARQ for \$65K monthly over five years, with PARQ targeting \$180K in monthly route earnings. This groundbreaking initiative sets a new standard in the tourism industry and paves the way for future collaborations.

26 MARCH 2024

ARTICLE LINK:

<https://50skyshades.com/news/business-aviation/sirius-aviation-ag-and-parq-development-join-forces-bringing-10-hydrogen-vtol-jets-to-bali>