SKYSERVICE COMPLETES INVESTMENT IN FONTAINEBLEAU AVIATION FBO AT MIAMI OPA-LOCKA EXECUTIVE AIRPORT

News / Business aviation







Skyservice Business Aviation completed its investment in Fontainebleau Aviation FBO at Miami Opa-Locka Executive Airport. Additionally, customary approvals for Skyservice' investment in a new FBO at Fort Lauderdale-Hollywood International Airport -- currently under development by Fontainebleau Aviation -- are still underway. This collaboration between Skyservice and Fontainebleau luxury brand is set to create unparalleled opportunities in the business aviation sector.

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Skyservice President and Chief Executive Officer Benjamin Murray, commented: "The completion of this transaction marks the beginning of an exciting chapter for Skyservice as we continue our expansion to better meet the needs of our clients and the growing demands of our industry. Together, we are well positioned to accelerate growth across our platform while enhancing our customers' travel experiences. Fontainebleau Aviation's OPF FBO is a welcome addition to our portfolio of 11 FBOs across North America, and a beacon of personified luxury in business aviation."

Fontainebleau Development Chairman and Chief Executive Officer Jeffrey Soffer, said:"We are thrilled to partner with Skyservice, beginning with our premier Miami location at OPF. As we focus on expanding our portfolio of premier destinations and one-of-a-kind luxury experiences, Skyservice is the ideal steward and partner due to its strong pedigree and reputation for excellence in the industry."

The Fontainebleau Aviation FBO at OPF, the eighth-busiest U.S. airport, is located near downtown Miami and provides premier services for business aviation travelers with approximately 270,000 square feet of hangar space, an executive terminal and office facilities. Financial terms of the transaction were not disclosed. Skyservice was provided with legal advice by McCarthy Tétrault LLP and DLA Piper LLP. Fontainebleau Development was represented by Cooley LLP and advised by William Blair & Company.

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