



# VIRTUAL HANGAR OFFICIALLY EXPANDS JETSTIMATE -- FIRST LIVE AIRCRAFT VALUATION ENGINE FOR PRIVATE AVIATION

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Virtual Hangar formally introduces Jetstimate, an AI-powered feature delivering instant aircraft value estimates through simple tail-number searches. Following a quiet soft launch in November, Jetstimate immediately drew significant attention not only from existing Virtual Hangar members actively booking flights, but from across the broader private aviation ecosystem. Early engagement came from aircraft owners, brokers, operators, and financial institutions—signaling strong demand for faster, more transparent valuation intelligence in an industry long dependent on opaque, time-consuming appraisal processes.

Paul M. Svensen, CTO of Virtual Hangar commented: "Virtual Hangar has already attracted interest from leading aircraft-leasing banks seeking faster, data-driven alternatives to costly, time-consuming appraisals. Jetstimate brings unprecedented speed and clarity to aircraft valuation while maintaining a high degree of precision."

Much like Zillow transformed residential real estate by making estimated home values instantly accessible, Jetstimate democratizes private aviation valuation data. For the first time, users can

view live, estimated market values for private jet aircraft across the United States—free to the public—along with verified aircraft specifications tied directly to each tail number.

This first-of-its-kind valuation engine is powered by more than 9.27 million aviation data points, proprietary AI algorithms, and machine-learning models developed by Virtual Hangar in-house team of data scientists. The system integrates aircraft attributes, historical market activity, operational trends, and pricing intelligence to deliver real-time valuation insight at a scale never before achieved in private aviation. Recent advancements in artificial intelligence have significantly accelerated the platform's accuracy, enabling Virtual Hangar to solve a problem that had previously remained out of reach for the industry.

The timing of Jetstimate launch aligns with major shifts in private aviation ownership. A recent Forbes report highlighted a meaningful generational change in the market, noting that buyers under age 45 increased by 28% between 2018 and 2023. This new wave of buyers expects instant data access, transparency, and technology-driven decision-making—expectations Jetstimate is purpose-built to meet.

Beyond valuation, Virtual Hangar functions as an intelligent aviation operating platform—using AI to match travelers with aircraft already moving or returning empty, while delivering next-generation booking, pricing, and software tools that redefine private aviation. With Jetstimate, Virtual Hangar reinforces its role as a pioneer of the next generation of jet-setting—reshaping how people book, buy, and fly privately.



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