



# WELCOME EFLYER 800 LAUNCH CUSTOMERS - JET IT AND JETCLUB

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Bye Aerospace announced Jet It and JetClub as the launch customers for the recently-announced 8-seat, up to 7 passengers, all-electric twin turboprop class airplane, the eFlyer 800. Jet It, and JetClub, fractional ownership sister companies in North America and Europe respectively, signed a purchase agreement for a fleet of eFlyer 800 aircraft and a number of eFlyer 800 purchase options, along with four eFlyer 4™ airplane purchase deposits.

Glenn Gonzales, Jet It's Founder and CEO, and Vishal Hiremath, JetClub's Founder and CEO, will join Bye Aerospace's Strategic Advisory Council, focusing on eFlyer 800 customer experience activities.

“Jet It is about providing smart, cost-effective travel solutions, and people aim to remain on the leading edge of the innovations in how we experience travel,” Gonzales said. “As an aviation company run by aviators, we believe electric propulsion is the next major innovation in air travel, and Bye Aerospace will be one of very few manufacturers able to certify an environmentally sustainable aircraft that meets the needs of our expanding customer base.”



“Sustainability is a core pillar of the JetClub philosophy,” Hiremath said. “Innovation in this context aligns with our future vision for the group, which is toward resilient, zero emission and affordable private travel. While private aviation contributes only 0.04% of global emissions, we are working toward zero percent. The past two years of exponential growth of the brand in the US has shown us that business travel is essential to protect jobs and economies, but not at the expense of the environment. As passionate aviators, we are excited about finding solutions for the future of aviation. With the addition of the eFlyer 800 to our fleet, we take a leap forward in our sustainability goals.”

“The remarkable economy and flight performance from eFlyer 800 is ideal for Jet It, JetClub and their customers,” said George E. Bye, Bye Aerospace CEO. “The legacy aircraft in the charter air market have been solid performers, but those paving the way for aviation’s future are demanding greater flexibility and cleaner, more efficient, all-electric aircraft.”



Performance estimates for the eFlyer 800 include up to 320 knot cruise speed, 35,000 feet ceiling and 500 nm range with 45-minute IFR reserves. Safety features include two wing-mounted electric motors, each with dual redundant motor windings, quad-redundant battery packs and a full airplane parachute. Additional potential features include emergency auto-landing system, artificial intelligence and an option for supplemental power solar cells and in-wheel electric taxi. The airplane's configuration consists of up to seven passengers and one or two pilots. The eFlyer 800 will have only one-fifth the operating costs of traditional twin turboprops and is geared for the air-taxi, air-cargo, regional and charter aircraft markets. Bye Aerospace is targeting an FAA certification date in 2025 for the eFlyer 800.

Bye Aerospace announced the eFlyer 800 program in response to growing demands for regional all-electric airplanes with significantly reduced operating costs, plus increased capacity and utility. The company is in the process of obtaining FAA Part-23 certification for the eFlyer 2 for the professional flight training mission and the four-seat eFlyer 4 for air taxi, cargo and advanced training uses. All the company's current and future families of aircraft feature engineering, research and electric aircraft solutions designed to specifically address compelling market needs. Benefits include five-fold lower operating costs, no CO<sub>2</sub> emissions and decreased noise. Bye Aerospace estimates the eFlyer will eventually eliminate the release of millions of metric tons of CO<sub>2</sub> each year as its deliveries begin and the general aviation fleet is replaced.



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