A LANDMARK NORDIC AVIATION CAPITAL ORDER FOR 100+ ATR -600S

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Nordic Aviation Capital (NAC) and ATR have signed a Letter of Intent for 35 firm ATR -600s, with options for a further 35 and purchase rights for another 35. The total value of the agreement amounts to over 2 billion dollars.

Deliveries of the initial 35 aircraft will begin in 2020 and run up to 2025. This new deal cements a very successful and longstanding collaboration between NAC and ATR. Since 2010, over 100 speculative ATR aircraft were delivered to NAC, during which period NAC has risen to become the number one regional aircraft lessor with a portfolio of almost 500 regional aircraft.

NAC Chairman Martin Møller said: “To plan for a successful future, it is vital for us to invest in thevery best technology so that we can offer flexible and efficient solutions to our clients. The ATR72- 600, with a significant fuel burn advantage, drives lower costs and emissions, making it the optimal choice for many of our clients. Aviation is moving towards a sustainable future, and with this 100+ aircraft deal, we are making a strategic decision to ensure that airlines can lease and operate the most modern and eco-responsible regional aircraft available in the market.”

Stefano Bortoli, Chief Executive Officer of ATR, commented: “We congratulate NAC on their forward- looking vision. It is a smart business move from NAC and one very much in line with the trends in regional aviation to connect communities and develop businesses across the globe in the most responsible and cost-efficient way. To receive this order from the leading lessor in our segment validates the value creation and quality of our product and its sustainable credentials and shows the efficiency of turboprop technology going forward. This deal clearly shows where the trend in regional aircraft is going.”

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