



AERGO CAPITAL FINANCES TWO NEW B737-900ER FOR SRIWIJAYA AIR

News / Finance



DUBLIN : Aergo Capital today announced the financing of two new Next-Generation 737-900ER (Extended Range) aircraft for Jakarta based Sriwijaya Air by sale and lease back. This is the first all-new airplane delivery for Sriwijaya Air, Indonesia’s third largest carrier.

“We are thrilled to conclude this transaction with Sriwijaya Air and Boeing” said Fred Browne, Chief Executive Officer of Aergo Capital Limited. “The aircraft type and the airline are a great addition to Aergo’s fleet and we look forward to deepening our relationship with both Sriwijaya and Boeing in the near term.”

Aergo Capital is a Dublin based lessor of commercial aircraft, and since October 2014 is under the ownership of funds managed by CarVal Investors. Aergo is rapidly growing and rejuvenating its fleet. Aergo’s current fleet includes A320s, A330s and Boeing 737NGs..

“Today is a very important day for Sriwijaya Air, with the delivery of our first all-new airplanes,” said Chandra Lie, president of Sriwijaya Air. “We are delighted to work with Aergo Capital and Boeing on this new aircraft transaction. These new 737-900ERs allow us to remain a leader in the market with superior economics and the ability to provide our customers with a world-class cabin experience.”

The Jakarta-based airline operates an all-Boeing fleet of 737 airplanes and offers flights to various

Indonesian destinations and a select few international cities.

“We are proud to build upon our decade-long partnership with Sriwijaya Air and to work with Aergo Capital on their first new Boeing aircraft” said Dinesh Keskar, Senior Vice President, Asia Pacific and India Sales, Boeing Commercial Airplanes. “With market-leading fuel efficiency and reliability, and the passenger-pleasing Boeing Sky Interior, these new 737-900ERs strengthen Sriwijaya Air’s current fleet of 737s, with additional range, capability and comfort.”

The Boeing 737-900ER is the newest member of the Next-Generation 737 airplane family. It has the highest capacity and lowest seat-mile cost of Boeing’s single-aisle family.

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