



AVIC AIRCRAFT SWINGS TO 122 MILLION YUAN LOSS IN FIRST THREE QUARTERS

News / Finance



AVIC Aircraft Co., Ltd. said Monday it lost 122 million yuan in the first three quarters ended September 30, compared with a net profit of 46.53 million yuan in the same period last year.

The company said the net profit loss was mainly contributed to the decreasing delivery of aviation products compared with the same period last year.

AVIC Aircraft registered a 20.5 percent increase in operating revenue to 15.44 billion yuan from January to September 2015, according to the company's financial report released on Monday night. Basic earnings per share decreased 361.7 percent to 0.046 yuan.

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SOURCE: WCARN

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