



BOMBARDIER ANNOUNCES CLOSING OF ITS NEW ISSUANCE OF SENIOR NOTES DUE 2021

News / Finance, Manufacturer



Bombardier Inc. announced that it has successfully closed its offering of US\$1.4 billion aggregate principal amount of new Senior Notes due December 1, 2021 which carry a coupon of 8.750% per annum and were sold at 99.001% of par (the “Notes”).

Bombardier intends to use the net proceeds of this offering of Notes, together with cash on hand, to finance the redemption of all of its outstanding 7.50 % Senior Notes due March 2018 (the “7.50% Notes due 2018”) and 5.50% Senior Notes due September 2018 (the “5.50% Notes due 2018”), through notices of redemption to be delivered promptly following the closing of this offering of Notes.

This press release does not constitute an offer to sell or the solicitation of an offer to buy any security and shall not constitute an offer, solicitation or sale of any securities in any jurisdiction in which such offering, solicitation or sale would be unlawful.

The securities mentioned herein may be offered and sold in the United States only to qualified institutional buyers in accordance with Rule 144A under the U.S. Securities Act and outside the United States in reliance on Regulation S under the U.S. Securities Act. The securities mentioned herein have not been and will not be registered under the United States Securities Act of 1933, as amended, any state securities laws or the laws of any other jurisdiction, and may not be offered or sold in the United States absent registration or an applicable exemption from such registration requirements. The securities mentioned herein have not been and will not be qualified for distribution to the public under applicable Canadian securities laws and, accordingly, any offer and sale of the securities in Canada will be made on a basis which is exempt from the prospectus and dealer registration requirements of such securities laws. The securities will be offered and sold in Canada on a private placement basis only to “accredited investors” pursuant to certain prospectus exemptions.

Any redemption of the 7.50 % Notes due 2018 or 5.50% Notes due 2018 will be made pursuant to a notice of redemption under the indentures governing the 7.50% Notes due 2018 and 5.50% Notes due 2018, respectively.

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