



# CAE TO ACQUIRE TRU SIMULATION + TRAINING CANADA INC

News / Finance, Maintenance / Trainings



**CAE concluded a conditional agreement with Textron to acquire TRU Simulation + Training Canada Inc. for a cash consideration of approximately US\$40 million, excluding post-closing adjustments. The closing of the transaction is subject to customary conditions and regulatory approvals. The acquisition of TRU Canada expands CAE's global installed base of commercial flight simulators and customers, and the addressable market for simulator lifecycle support services. TRU Canada also brings with it a backlog of simulator orders, full-flight simulator assets and provides access to a number of airline customers globally.**



# CAE

**TRU Canada is CAE's second announced acquisition in the last two weeks and demonstrates the Company's commitment to deploying the capital it is raising to strengthen the Company's position across its markets. The acquisition is aligned with CAE's strategic priorities and meets the strict financial parameters it has in place. It is expected to be accretive to earnings in its first full year.**

"We look forward to integrating the TRU Canada business within CAE. This acquisition demonstrates our ability to bolster our position and expand our addressable market and our global customer base during this unprecedented period of disruption. Along with the recently announced FSC acquisition, we have been able to make investments that are expected to better enable CAE to meet the global demands of our customers in support of their training and simulation needs," said Marc Parent, CAE's President and Chief Executive Officer.



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